

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Panorama Synergy Ltd
ABN	84 060 369 048

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Coote
Date of last notice	12 January 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The registered holder is Beachridge Advisory Services Pty Ltd ATF the Coote Family Discretionary Trust. Mr Coote is a practical controller of the trustee, and a beneficiary of the trust. Accordingly, Mr Coote has a relevant interest in the securities held by the shareholder.
Date of change	12 December 2017
No. of securities held prior to change	Nil
Class	Fully paid ordinary shares (Shares) Performance Rights
Number acquired	2,214,984 Shares 10,000,000 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The Shares were issued by the Company to the Director in lieu of outstanding fees accrued during the period of 12 January - 30 June 2017, at a deemed issue price of \$0.04939 per Share. The Performance Rights were issued by the Company to the Director under its Long Term Incentive Plan (LTIP) for nil cash consideration.
No. of securities held after change	2,214,984 Shares 10,000,000 Performance Rights

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The Shares were issued by the Company to Mr Coote in lieu of outstanding fees accrued during the period of 12 January 2017- 30 June 2017. The Performance Rights were granted to the Director by the Company under its LTIP.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.