

Market Announcement

1 July 2020

Hydrix Limited (ASX: HYD) – Trading Halt (2+2)

Description

The securities of Hydrix Limited ('HYD') will be placed in trading halt at the request of HYD, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 7 July 2020 or when the announcement is released to the market.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)

1 July 2020

Mr Dean Litis
Principal Adviser, Listings Compliance (Melbourne)
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By email only: dean.litis@asx.com.au; tradinghaltsmelbourne@asx.com.au

Dear Dean

REQUEST FOR TRADING HALT

Hydrix Limited (ASX: **HYD**) (the **Company**) requests two consecutive halts to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1, effective from commencement of trading today, 1 July 2020.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations, as the Company expects to make a material announcement to the market in relation to a proposed capital raising by way of a non-renounceable rights issue. The Company requests two consecutive trading halts for the purposes of enabling it to consider, plan and execute the proposed capital raising.
2. The Company requests that the two consecutive trading halts remain in place until the earlier of commencement of normal trading on 7 July 2020, or when the announcement regarding the proposed capital raising is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on 7 July 2020.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely

By order of the Board of Hydrix Limited

A handwritten signature in blue ink, appearing to read "Alyn Tai".

Alyn Tai
Company Secretary