

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                      |
|--------------------------------------|
| <b>Name of entity</b> Hydrix Limited |
| <b>ABN</b> 84 060 369 048            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Gavin Coote     |
| <b>Date of last notice</b> | 2 December 2021 |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <ol style="list-style-type: none"><li>1. Beachridge Advisory Services Pty Ltd ATF the Coote Family Discretionary Trust (<b>Beachridge</b>)<br/><br/><i>Nature of relevant interest: Mr Coote is a practical controller of the trustee, and a beneficiary of the trust.</i></li><li>2. Equity Trustees Superannuation Limited ATF Gavin Coote (<b>Equity Trustees 1</b>)<br/><br/><i>Nature of relevant interest: Mr Coote has the power to control the exercise of a right to vote attached to the securities, and has the power to control the exercise of a power to dispose of the securities, held by the trustee.</i></li><li>3. Equity Trustees Superannuation Limited ATF Leslie Coote (<b>Equity Trustees 2</b>)<br/><br/><i>Nature of relevant interest: Mr Coote has the power to control the exercise of a right to vote attached to the securities, and has the power to control the exercise of a power to dispose of the securities, held by the trustee.</i></li></ol> |
| <b>Date of change</b>                                                                                                                                | 13 January 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>No. of securities held prior to change</b>                                                                                                        | <ol style="list-style-type: none"><li>1. 2,439,135 Shares held by Beachridge</li><li>2. 250,000 Shares held by Equity Trustees 1</li></ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                                                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                             | 3. 221,498 Shares held by Equity Trustees 2<br>4. 250,000 Performance Rights held by Beachridge<br>5. 182,657 HYDO Options held by Beachridge                                                                                            |
| <b>Class</b>                                                                                                                                                                | Performance Rights                                                                                                                                                                                                                       |
| <b>Number acquired</b>                                                                                                                                                      | 5,250,000 Performance Rights                                                                                                                                                                                                             |
| <b>Number disposed</b>                                                                                                                                                      | Nil.                                                                                                                                                                                                                                     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | The Performance Rights were issued for nil cash consideration under the Company's Long Term Incentive Plan.                                                                                                                              |
| <b>No. of securities held after change</b>                                                                                                                                  | 1. 2,439,135 Shares held by Beachridge<br>2. 250,000 Shares held by Equity Trustees 1<br>3. 221,498 Shares held by Equity Trustees 2<br>4. 5,500,000 Performance Rights held by Beachridge<br>5. 182,657 HYDO Options held by Beachridge |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | The Performance Rights were issued under the Company's Long Term Incentive Plan.                                                                                                                                                         |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

|                                                                                                              |     |
|--------------------------------------------------------------------------------------------------------------|-----|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| <b>Interest after change</b>                                                                                 | N/A |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No. |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

---

<sup>+</sup> See chapter 19 for defined terms.