



ASX Announcement

25 May 2026

Hydrix establishes Defence subsidiary to drive Global Defence expansion including Autonomy-Enabled Technologies

- **Hydrix Defence subsidiary:** Hydrix Limited has established a wholly owned subsidiary, **Hydrix Defence**, with a mandate to build on Hydrix's current Defence engineering platform, including, to explore IP technologies that capture a greater share of the economic outcome across multiple high value sectors
- **Strategic inflection point:** Hydrix **recently** announced that it signed a **binding \$1.2M contract** with **NIOA Group** to support the development of **Counter-UAS technologies**
- **Counter-UAS is an explicit ADF priority:** the 2026 National Defence Strategy and A\$425B Integrated Investment Program commit up to A\$7B specifically to counter-drone capability
- **Growth platform established:** Hydrix recently announced a recapitalisation initiative, including a capital raising and debt-to-equity conversion, positioning the Company to pursue scalable Defence technology opportunities with improved financial flexibility

Hydrix Limited (ASX: HYD) (Hydrix or the Company) advises it has established Hydrix Defence, a wholly owned subsidiary of Hydrix Limited. The new subsidiary's mandate is to expand defence growth opportunities.

The subsidiary will leverage the Company's core multi-disciplinary engineering platform to pursue growth opportunities in Defence technologies. It will explore investment initiatives, including acquisitions and IP licensing arrangements, aimed at expanding higher-value, diversified and longer-duration revenue streams. Key areas of interest include embedded intelligence and autonomy-enabling technologies.



Ruggedised Electronic Warfare Systems



Counter Unmanned Aerial Systems



Field Deployable Medical Systems

Hydrix has a decade-long track record delivering mission-critical engineering across Defence technology programs operating in ruggedised environments. These programs span counter-UAS, electronic warfare, RF surveillance, signal processing, power systems and directed-energy systems.



Hydrix Executive Chairman, Gavin Coote, said:

"We see this as a natural evolution of the Hydrix model, leveraging a proven engineering capability to increasingly capture a greater share of the economic outcome across multiple high value sectors."

"The team is clear on the importance of remaining industry facing, working on solving real-world product developments to keep up a level of match fitness that the rigours of client consulting projects demands."

"We also see benefits flowing from our engineering team advancing internal IP-related R&D programs as and when availability arises. The long-term benefits from maintaining a core elite multi-discipline team through the usual ebbs and flows of project consulting services is how to truly build a valuable platform critical to Australia's sovereign technology capability."

Hydrix Limited operates several wholly owned subsidiaries including Hydrix Ventures, Hydrix Medical and Hydrix DE LLC (USA) which ensures focus on key sector strategic growth initiatives.

- Ends -

This announcement is authorised for release by the Board of Directors of Hydrix Limited.

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About Hydrix Limited

Hydrix Limited (ASX: HYD) operates across mission-critical and safety-critical technology markets through three business segments: Services, providing advanced embedded systems engineering and product development across medtech and defence sectors; Ventures, investing in aligned technology companies; and Medical, focused on bringing innovative cardiovascular and connected healthcare technologies to market. www.hydrixltd.com

Hydrix Services is a wholly owned subsidiary of Hydrix Limited. www.hydrix.com.