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Statement of Financial Position

The following table summarises the actual audited statement of financial position of BrainZ Instruments Limited as at 31 August 2005 together with the pro-forma post capital raising statement of financial position('post listing') to which this prospectus relates.

	Actual 2005	Post Listing' Pro-forma 2005
\$NZ in thousands		
Current Assets		
Cash and bank balances	178	12,858
Accounts receivable	351	351
Inventories	238	238
Taxation receivable	-	-
	767	13,447
Non-Current Assets		
Property, plant and equipment	241	241
Intangibles	9,413	9,413
	9,654	9,654
Total Assets	10,421	23,101
Current Liabilities		
Accounts payable	326	326
Non-Current Liabilities		
Term borrowings	-	-
Parent company advance	5,230	-
Deferred Taxation	1,124	1,124
	6,354	1,124
Total Liabilities	6,680	1,450
Equity		
Share capital	6,705	24,615
Reserves	(2,964)	(2,964)
	3,741	21,651
Total Equity and Liabilities	10,421	23,101