

ASX ANNOUNCEMENT

16 April 2013
By e-lodgement

WELL PROGRAMME UPDATE

Triple Energy Limited ("Triple") advises that the drilling unit has now been released from the mine rescue operations as advised last month.

Current operations are preparing the rig for operation, procuring to site the necessary coal seam gas well control equipment including a blow-out preventer ("BoP") and securing the delivery of third party services (e.g. cementing, testing, wireline logging).

Specifically, given the delay due to the mine cave-in, Triple elected for cost saving reasons to have a new BoP unit manufactured in China rather than importing (the same unit) from Australia. The delivery date of the new BoP is estimated at around 3-4 weeks.

Consequently, the best estimate for the commencement of drilling activities is now around 4-5 weeks, or earlier if at all possible.

CONTACT DETAILS FOR FURTHER INFORMATION:

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