Triple Energy Ltd

ASX ANNOUNCEMENT

28 April 2015
by e-lodgement

SHARE ALLOTMENT, DIRECTOR APPOINTMENT

The Directors of Triple Energy Limited (ASX: TNP, **Triple** or **Company**) advise that, In accordance with the terms of the Blue Sky Power Holdings (**BSP**) Transaction approved by Shareholders on 24 April 2015, the Company has completed the allotment and issue of 291,666,666 new fully paid ordinary shares (New Shares) and 595,264,168 new performance shares (as set out in the Company's Appendix 3B dated 24 April 2015).

Following the allotment of the new shares, the Board has appointed a second BSP nominee Director, Mr Po Chan as an executive director.

Mr Chan is a fellow of the Institute of Chartered Accountants in Australia and is a Director of Afanti Asset Management in Hong Kong. Mr Chan has experience in business consulting and investment banking in China and the Asia Pacific region. Mr Chan has held roles as a Director at PwC in the Advisory division and as a Senior Manager at ANZ in its Project Finance division and has significant experience in transactions in China and Asia Pacific. He holds a Masters Degree in Commerce (specialized in Banking and Finance) from the University of New South Wales in Sydney and a Bachelor Degree in Commerce from the University of Sydney in Sydney.

Secondary Trading Exemption Notice

The Corporations Act 2001 (**Act**) restricts the on-sale of securities without disclosure, unless the sale is exempt under Section 708 or 708A of the Act. By Triple giving this notice, on-sale of the New Shares will fall within the exemption offered by Section 708A (5) of the Act.

Triple hereby notifies the ASX (as the operator of the prescribed financial market on which the New Shares are to be quoted) under Section 708A(5)(e) of the Act that:

a) Triple issued the New Shares without disclosure to investors under Part 6D.2 of the Act;
b) As at the date of this notice Triple has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and with Section 674 of the Act; and,
c) As at the date of this notice there is no "excluded information" as defined in Section 708A(7) and (8) of the Act in relation to the Company.