

1 September 2025

ASX RELEASE

Appointment of International Strategic Advisor

HyTerra Limited (ASX: HYT) (HyTerra or the Company) is pleased to announce the appointment of Dan Milstein as a Strategic Advisor to the Company.

HyTerra remains focused on progressing our core Nemaha Project which has attracted global attention. The intellectual property and subsurface insights from our exploration campaign to date, in conjunction with a growing nascent sector, means HyTerra proactively identifies and receives new opportunities for review. To maximise shareholder value, the Company engages experienced people to progress these opportunities (partnerships, funding, supply to demand centres) to future investment decisions.

Dan Milstein provides this strategic guidance to HyTerra as it screens opportunities internationally in targeted markets and investigates possible commercial partnerships in these areas. An independent advisor since 2024, Dan previously worked on international energy issues at the U.S. Department of Energy for sixteen years with activities spanning the globe. In various roles in Washington and as a diplomat stationed overseas, Dan engaged with governments and industry all around the world to inform and impact decisions on complex international energy issues at the intersection of business, climate change and energy security.



In his capacity as a Senior Advisor in the U.S. Department of Energy's Office of International Market Development, Dan pioneered and led the agency's international engagement on geologic hydrogen. This involved educating foreign governments and other stakeholders about geologic hydrogen, encouraging the creation of a regulatory framework for investment in its exploration and production, exploring the possibilities for technical collaboration, and opening market opportunities for the private sector. Notably, Dan conceived, proposed, organized, and led for the U.S., the world's first bilateral engagement on geologic hydrogen: the U.S.-Oman Technical Workshop on Geologic Hydrogen, convened in Muscat in September 2023.

Dan entered the civil service as a Presidential Management Fellow straight out of graduate school. He earned a Master of Public Policy (MPP) degree at the University of California-Berkeley in 2008, where he focused on energy and climate policy. He was awarded a Bachelor of Arts (B.A.) with Distinction from the University of Virginia in 1999 where he had the honour of developing his own interdisciplinary studies program as an Echols Scholar.

Dan now lives in Spain with his wife and children.

Dan Milstein said *“It is tremendously exciting to be part of the HyTerra team and to help catalyse partnerships to explore for hydrogen in select countries with promising geology. HyTerra is at the forefront of proving that it is possible to produce hydrogen from underground sources at a low cost and without polluting the environment. This is a gamechanger. Producing an affordable, clean alternative source of hydrogen would be good for humanity, good for the Earth, and very good business for HyTerra and international partners.”*

Benjamin Mee, Executive Director of HyTerra said *“We are building an enviable team to efficiently screen and review opportunities within the USA and now internationally that could add considerable value for HyTerra’s shareholders. In parallel to progressing Project Nemaha in Kansas (with its sizable acreage position secured already), the key now is to use this competitive IP, operating capability, and subsurface understanding to add more core projects over time. We are methodically screening a portfolio of opportunities that make sense from both a supply and demand centre, like the Mid-West USA. We will execute in a deliberate and rapid manner.”*

This announcement has been authorised for release by the Board of Directors.

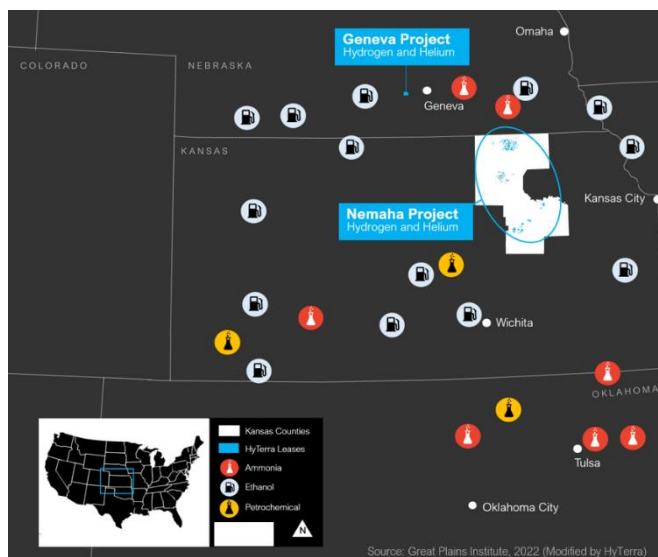
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HyTerra. A World of Opportunity.

Exploring for geologic (white) hydrogen and helium resources near major industrial hubs. HyTerra was



the first company to list on the ASX with a focus on geologic (white) hydrogen, which is generated naturally by the Earth. Geologic hydrogen potentially has much lower production costs and carbon emissions than man-made hydrogen.

Our Nemaha Project in Kansas, USA, holds 100% owned and operated leases across the emerging Nemaha Ridge geologic hydrogen and helium play fairway. Our Geneva Project in Nebraska, USA, is a 16% earn-in interest in a Joint Development with Natural Hydrogen Energy LLC targeting natural hydrogen and helium. Both projects could be connected via existing transport infrastructure to multiple nearby off-takers, including ammonia manufacturers, and petrochemical plants.

For more information please see the latest corporate presentation: www.hyterra.com

Important Risk Commentary:

It is important to note that there remains both geological and potential development risks with these projects and the Company's commercial and business objectives. This is an emerging frontier with the potential to unlock significant low-carbon hydrogen gas supplies but with equally significant risk and uncertainty. Key risks include the presence, concentrations, recovery, and commercial potential of both hydrogen and helium gases. *For more information on risks please refer to the ASX release 'Entitlement Issue Prospectus' on April 8th, 2024: <https://wcsecure.weblink.com.au/pdf/HYT/02793318.pdf>.*

Forward Looking Statements:

This release may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "potential", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the discovery and development subsurface gas reserves, cash flows and liquidity, business and financial strategy, budget, projections and operating results, gas prices, amount, nature and timing of capital expenditures, including future development costs, availability and terms of capital and general economic and business conditions. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to HyTerra, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this release sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of HyTerra.