

31 March 2026

ASX RELEASE

HYTERRA TO PRESENT AT HYDROGEN INNOVATION WORKSHOP IN JAPAN.

HyTerra Limited (ASX: HYT, OTCQB: HYTLF, Frankfurt: 8TP0) (HyTerra) has been invited to present at the Hydrogen Global Open Innovation Workshop 2026 on 31 March 2026 at the Tokyo Innovation Base in Tokyo, Japan.

The workshop is organised by Plug and Play Japan and Chiyoda Corporation and will bring together key stakeholders across the hydrogen value chain, including government agencies, research institutions, corporates and emerging technology companies. Participants include representatives from Japan's Cabinet Office, JOGMEC, JETRO and NEDO, with a focus on policy frameworks, research initiatives and pathways to commercialisation of geologic hydrogen.

The event is also designed to facilitate direct engagement between international companies and Japanese stakeholders, including identifying opportunities for commercial collaboration.

HyTerra's presentation "*Working Together to Commercialise Japan's Geologic Hydrogen*" outlines the Company's view that Japan has the key ingredients required to support a geologic hydrogen industry, including favourable subsurface conditions, strong engineering capability, established hydrogen demand and a supportive policy framework.

The presentation also highlights HyTerra's progress in the United States, its proprietary exploration approach including the 'Hydrogen Must Haves' framework, and the potential to apply this knowledge and experience to new regions including Japan.

HyTerra's participation provides an opportunity to engage with potential partners in Japan and internationally as interest in geologic hydrogen continues to grow.

Comment from Chief Executive Officer

"This presentation reflects the increasing global focus on geologic hydrogen and the role it can play in supplying large, established hydrogen markets."

Japan is one of the most advanced hydrogen economies globally, with strong industrial demand, engineering capability and policy support. We see a clear opportunity to work with Japanese partners to apply our subsurface expertise and progress potential geologic hydrogen opportunities."

This announcement has been authorised for release by the Board of Directors.

For more information:

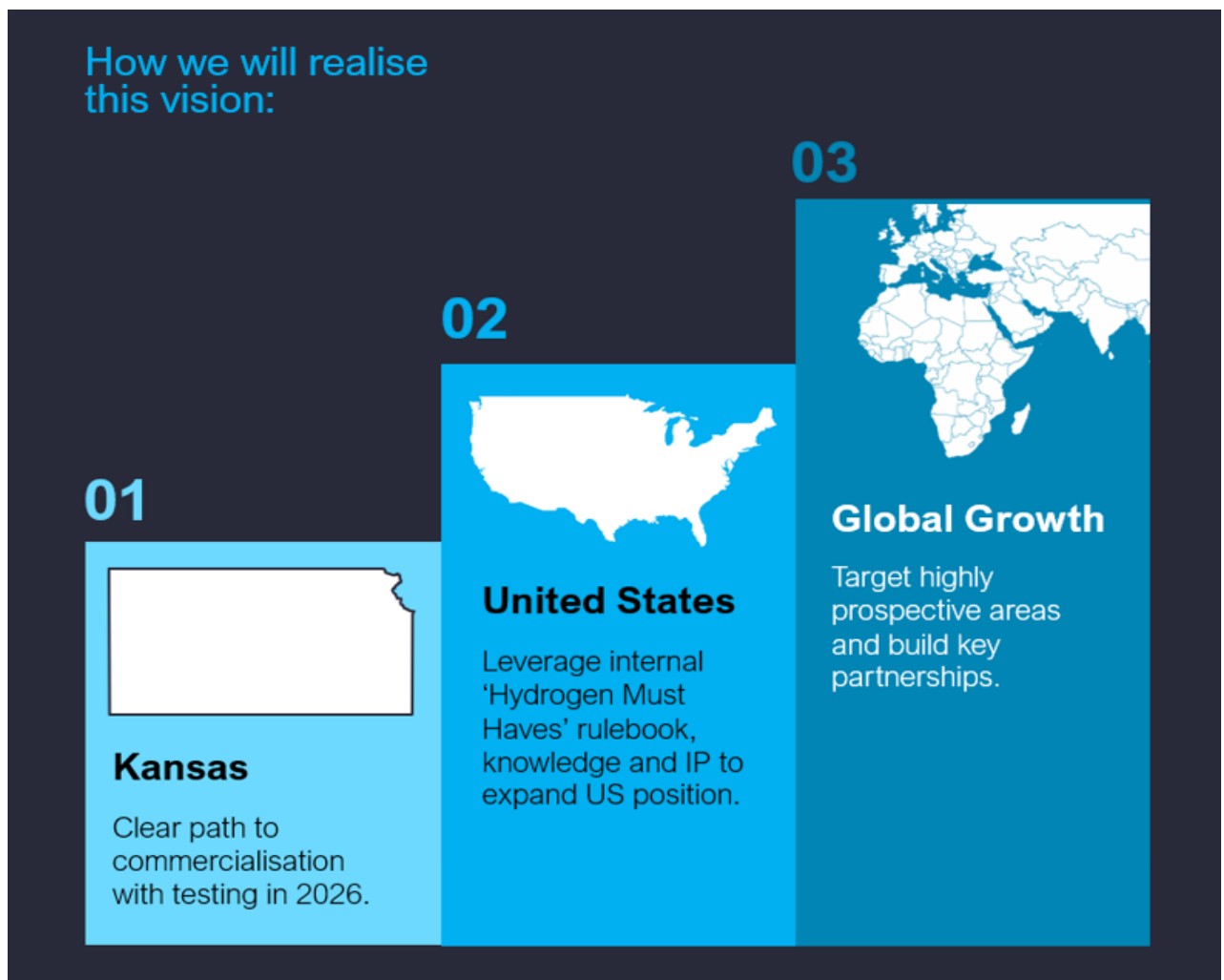
Riley Kemp
Chief Executive Officer
info@hyterra.com

Benjamin Mee
Executive Director
info@hyterra.com

HyTerra. A World of Opportunity.

HyTerra Limited (ASX: HYT) is a geologic hydrogen and helium company focused on unlocking low-cost natural hydrogen resources, with its flagship Nemaha Project in Kansas providing the foundation for growth. The Company's ambitious Strategic Plan to become a leading global geologic hydrogen company is built around three value-driving pillars: commercialising Nemaha through drilling, production testing and reservoir evaluation; pursuing technology and infrastructure pathways that support scalable development; and expanding into additional high-potential hydrogen basins around the world to build a diversified, option-rich growth pipeline. The strategy reflects HyTerra's intention to move beyond exploration and toward demonstration, commercial readiness and long-term market leadership.

For more information, please see the latest corporate presentation: www.hyterra.com



Important Risk Commentary:

It is important to note that there remains both geological and potential development risks with these projects and the Company's commercial and business objectives. This is an emerging frontier with the potential to unlock significant low-carbon hydrogen gas supplies but with equally significant risk and uncertainty. Key risks include the presence, concentrations, recovery, and commercial potential of both hydrogen and helium gases. *For more information on risks please refer to the ASX release 'Entitlement Issue Prospectus' on 8 April 2024: <https://wcsecure.weblink.com.au/pdf/HYT/02793318.pdf>.*

Forward Looking Statements:

This release may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the discovery and development of subsurface gas reserves, cash flows and liquidity, business and financial strategy, budget, projections and operating results, gas prices, amount, nature and timing of capital expenditures, including future development costs, availability and terms of capital and general economic and business conditions. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to HyTerra, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this release sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Nothing contained in this announcement, nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or future performance of HyTerra.

HyTerra

Working Together to Commercialise Japan's Geologic Hydrogen

Riley Kemp,
Chief Executive Officer

March 2026

ASX: HYT
OTCQB: HYTLF
Frankfurt: 8TP0

hyterra.com



HYTERRA

A WORLD OF OPPORTUNITY

July 2025. Drilling McCoy 1
Nemaha Project, Kansas.



Important Information

This presentation and these materials (together the “Presentation”) have been prepared by HyTerra Ltd (ABN 68 116 829 675) (ASX: HYT, HyTerra or the Company) as a summary of HyTerra’s operations and results for the purposes of a presentation to existing or potential investors in ASX: HYT. By participating in this Presentation or reviewing or retaining these materials, you acknowledge and represent that you have read, understood and accepted the terms of this Important Notice and Disclaimer.

This Presentation should be read in conjunction with periodic and continuous disclosure announcements and the prospectus dated 14 September 2022 (as supplemented by the supplementary prospectus dated 5 October 2022) (together, the Prospectus) that have been lodged by HyTerra with the ASIC and ASX.

This Presentation may contain forward-looking statements concerning projected costs, approval timelines, construction timelines, earnings, revenue, growth, outlook or other matters (“Projections”). Any such Projections are based on assumptions which may differ materially from the actual circumstances which may arise and actual results may vary materially from Projections. You should not place undue reliance on any Projections, which are based only on current expectations and the information available to HyTerra. The expectations reflected in such Projections are currently considered by HyTerra to be reasonable, but they may be affected by a range of variables that could cause actual results or trends to differ materially, including but not limited to: price and currency fluctuations, the ability to obtain reliable hydrogen supply, the ability to locate markets for hydrogen, fluctuations in renewable energy and hydrogen prices, project site latent conditions, approvals and cost estimates, development progress, operating results, legislative, fiscal and regulatory developments, and economic and financial market conditions, including availability of financing.

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Competent Person Statement Information

The resources estimate information and supporting documentation referred to in this announcement was reviewed by HyTerra’s Chief Technical Officer and Executive Director, Mr Avon McIntyre, who is a full-time employee of the Company. Mr McIntyre is a qualified oil and gas geologist with over 20 years of international experience. He has extensive experience of oil and gas exploration, appraisal, strategy development and reserve/resource estimation. Mr McIntyre has a BSc, MSc and PhD in geology from The University of Waikato, New Zealand and is a member of The Society of Petroleum Engineers (SPE). Mr McIntyre is qualified in accordance with the ASX Listing Rules and has consented to the form and context in which this statement appears.

Important Risk Commentary

It is important to note that there remains both geological and potential development risks with these projects and the Company’s commercial and business objectives. This is an emerging frontier with the potential to unlock significant low-carbon hydrogen gas supplies but with equally significant risk and uncertainty. Key risks include the presence, concentrations, recovery, and commercial potential of both hydrogen and helium gases. For more information on risks please refer to the ASX release ‘Entitlement Issue Prospectus’ on 8 April 2024: <https://wcsecure.weblink.com.au/pdf/HYT/02793318.pdf>.

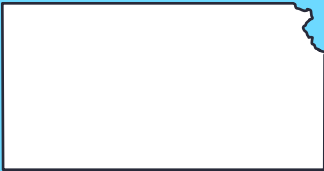
Our Vision

World-Leading Geologic Hydrogen Company



How we will realise this vision:

01



Kansas

Clear path to commercialisation with testing in 2026.

02



United States

Leverage internal 'Hydrogen Must Haves' rulebook, knowledge and IP to expand US position.

03



Global Growth

Target highly prospective areas and build key partnerships.

The goal for geologic hydrogen

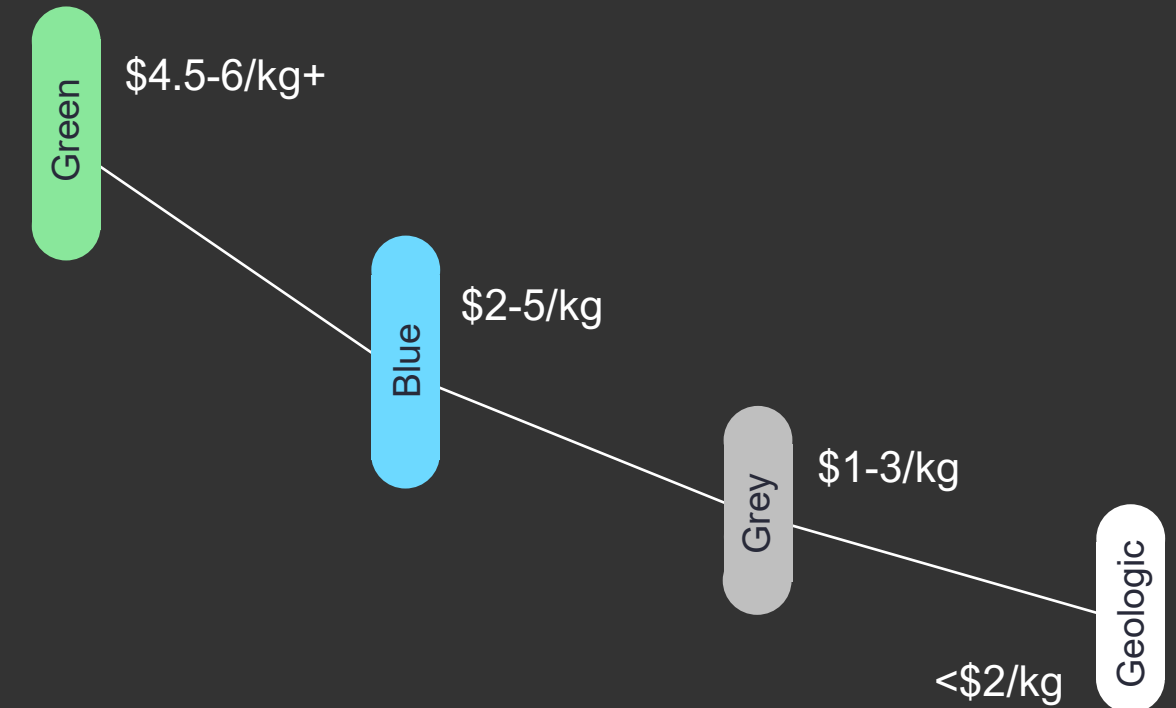
A low-cost alternative hydrogen supply.

- Compete on price with grey hydrogen to access a major global hydrogen market.
- Unlock a scalable resource with low carbon intensity.

Modified from <https://koloma.com/geologic-hydrogen/>. Values obtained from 2022 GREET Model. Carbon intensity of hydrogen production for natural hydrogen was calculated based on Brandt, A. Greenhouse Gas Intensity of Geologic Hydrogen Produced from Subsurface Deposits. 2023. EarthArXiv preprint. <https://doi.org/10.31223/X5HM1N>. Calculation maintained consistency with GREET methodology. <https://gh2.org/our-initiatives/gh2-green-hydrogen-standard#:~:text=Green%20hydrogen%20is%20hydrogen%20produced,a%2012%2Dmonth%20period>

*Geologic hydrogen (white) has a carbon intensity of 0.37 kg CO₂e per kilogram of hydrogen when including the embodied emissions of the well casing and hydrogen emissions, according to a published paper in Joule by Stanford's Dr. Adam Brandt.

Hydrogen production cost ranges 2022-2023[^], \$US



Carbon intensity of hydrogen production

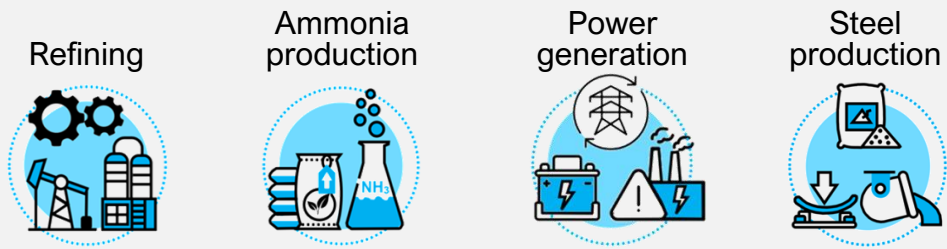


[^] Numerous ranges of production costs exist due to changing variables such as, but not limited to, technology advancement, existing infrastructure, feedstock price etc. Source: Ranges sourced from BloombergNEF, IEA, Lazard, IRENA. 'At the dawn of a hydrogen era', Clota Varde Feb 2023.

Japan has the foundations for a geologic hydrogen industry.

Existing and future hydrogen demand

Hydrogen is already essential in industry today and is set to become a low-carbon fuel and energy storage solution for transport, manufacturing and electricity tomorrow.



Track record of hydrogen innovation

Japan has been a global pioneer in hydrogen technologies.



Unique positioning to develop the industry.

Strong engineering capability

Japanese companies have a long history of delivering large-scale energy and industrial projects.



Policy support

Japan has one of the most advanced hydrogen policy frameworks globally. This policy support creates a stable environment for investment and development.

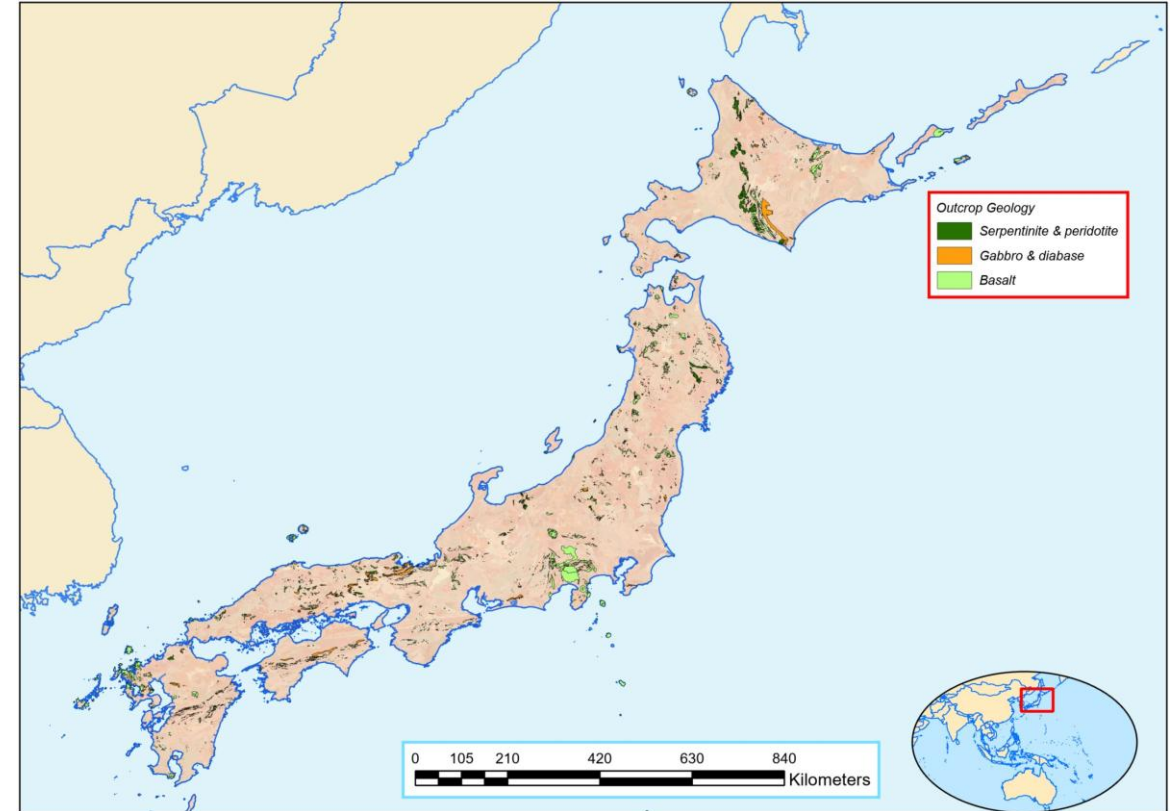


Japan subsurface opportunity

Japan has the geological ingredients for hydrogen systems.

- Range of mafic and ultramafic rocks
- Favourable reaction conditions
- Known hydrogen occurrences

HyTerra has identified multiple areas of interest that warrant detailed systematic evaluation for geologic hydrogen systems.



<https://www.gsj.jp/en/education/geomap-e/online-map.html>

<https://nlftp.mlit.go.jp/kokjo/inspect/landclassification/download.html>

Partnering to accelerate geologic hydrogen.

Combining the capabilities required to quickly move from exploration to industry.

Subsurface Expertise

Analyse geological data and reservoir behavior to find and extract hydrogen safely:

- Integrated subsurface analysis
- Play area hot spotting
- Prospect evaluation
- Safe drilling and logging
- Production testing



Engineering and Technology

Engineering and technology solutions along the full hydrogen value chain:

- Engineered hydrogen
- Raw gas processing
- Hydrogen storage and transport
- Hydrogen utilisation
- Project engineering



Industrial Integration

Establishing pathways to integrate geologic hydrogen into industry:

- Existing industries including refining, chemicals and steel
- New industries including energy security measures
- Decarbonisation initiatives



Our value proposition

Proven record as a strong Upstream partner.

01

Leading Explorer

Safe, efficient execution of exploration and appraisal campaign that found a hydrogen system and reservoirs capable of flow.



02

Operational Excellence

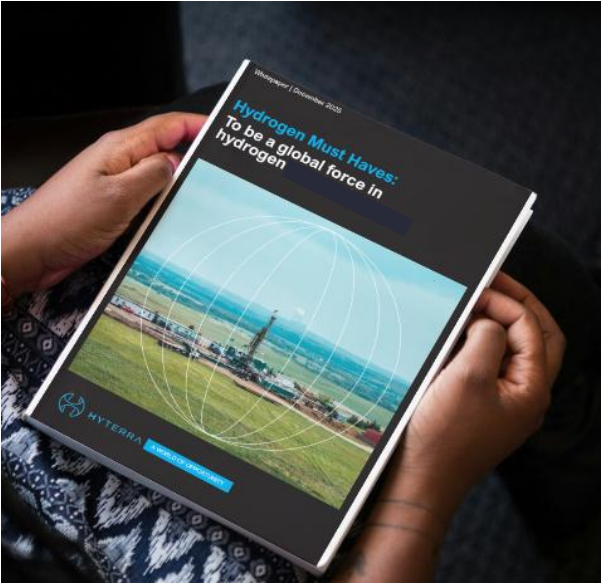
Strong safety and performance culture delivered three hydrogen wells drilled on time and budget.



03

Hydrogen Playbook

A proprietary 'Hydrogen Must Haves' rulebook for identifying new areas that are highly prospective for geologic hydrogen.



04

Strong Team

Experienced leadership and technical team with a global track record in resource exploration, development and production.





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A world of opportunity.

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