12 November 2025

Dear Shareholder,

Notice to Eligible Shareholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in the capital of Infini Resources Limited (ASX: I88) (**Company**) at 5.00pm (AWST) on Friday, 7 November 2025 (**Record Date**).

Pursuant to the prospectus lodged with ASIC and ASX on 3 November 2025 (**Prospectus**), the Company is undertaking a non-renounceable pro-rata entitlement offer to Eligible Shareholders of one (1) Loyalty Option for every four (4) existing Shares held by Eligible Shareholders on the Record Date, at an issue price of $0.02 each to raise up to approximately $533,000 (before costs) (**Entitlement Offer**). The Loyalty Options will be exercisable at $0.27 each and expiring on 30 September 2028.

The Company will apply for quotation of the Loyalty Options subject to compliance with the requirements of ASX and the Listing Rules, as set out in the Prospectus.

The Prospectus also includes the Shortfall Offer and JLM Offer (together with the Entitlement Offer, the **Offers**). The Offers are not underwritten.

Capitalised terms used, but not defined in this letter, have the meaning ascribed to them in the Prospectus.

How to access the Entitlement Offer

1. **ONLINE** – The Prospectus and personalised Application Form can be accessed via the Automic Investor portal: https://investor.automic.com.au/#/home
2. **PAPER** – Request a paper copy of the Prospectus and the personalised Application Form by contacting the Company's Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Key Features of the Entitlement Offer

The Entitlement Offer is made to Eligible Shareholders only. Eligible Shareholders are those Shareholders who:

- are the registered holder of Shares on the Record Date;
- have a registered address in Australia, or subject to the offer restrictions in the Prospectus, New Zealand or Hong Kong; and
- are eligible under all applicable securities laws to receive an offer under the Entitlement Offer.

Please note that Shares will be quoted on an 'ex' basis from Thursday, 6 November 2025 and, therefore, any Shares acquired on or after this date will not be entitled to participate in the Entitlement Offer.

The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their Entitlements pursuant to the Entitlement Offer and, if they do not take up their Entitlements pursuant to the Entitlement Offer, their holdings may be diluted to the extent Shares are issued on the exercise of any Loyalty Options.

All the Shares issued on exercise of the Loyalty Options will rank equally with the existing Shares on issue in the Company from the date of allotment. Further details regarding the rights and liabilities attaching to the Loyalty Options are contained in the Prospectus.

Prospectus and Target Market Determination

Details of the Offers are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, www.asx.com.au and https://infiniresources.com.au/investors/asx-announcements/ (respectively). All applicants under the Offers are encouraged to read the Target Market Determination, which has been prepared in respect of the New Options and is available at https://infiniresources.com.au/investors/.

It is important that you read the Prospectus and Target Market Determination carefully before deciding whether to participate and seek advice from your suitably qualified professional adviser if you have any queries.

This notice is to inform you of the Entitlement Offer. You are not required to do anything in respect to this letter.

To download your personalised Application Form, you have the following 3 choices	
I already have an online account with the Automic Share registry	https://investor.automic.com.au Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Application Form. Submit your payment using the payment details provided on your Application Form. **Do not return your Application Form.**
I don't have an online account with Automic – but wish to register for one	https://singleholding.automic.com.au/signup Select: Infini Resources Limited from the dropdown list in the ISSUER field. Enter you holder number SRN/HIN (from your latest Holding Statement). Enter Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Next. Complete prompts on the next page to create your account. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Application Form. Submit your payment using the payment details provided on your Application Form. **Do not return your Application Form.**
I don't have an online account with Automic – but want to use Automic for this Offer only	https://singleholding.automic.com.au/login Select: Infini Resources Limited from the dropdown list in the Company name or code field. Enter your Holder Number (HIN /SRN) (from your latest Holding Statement). Enter your Postcode (Australia only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Access. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Application Form. Submit your payment using the payment details provided on your Application Form. **Do not return your Application Form.**

If you are unable to access https://investor.automic.com.au online, you can obtain a copy of the terms and conditions and your application form – initially by calling Automic Group on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your application form to you free of charge.

After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For shareholders based outside Australia, please follow the instructions on your application form to make payment via Electronic Funds Transfer (EFT).

Indicative Timetable

An indicative timetable for the Offers is below:

Event	Date (2025)
Announcement of the Entitlement Offer Lodgement of Appendix 3B with ASX	Thursday, 23 October
Lodgement of Prospectus with the ASIC and ASX	Monday, 3 November
Ex-date	Thursday, 6 November
Record Date for determining Entitlements under the Entitlement Offer (5:00pm AWST)	Friday, 7 November
Prospectus and Application Forms made available to Eligible Shareholders and Company announces that this has occurred Opening Date of Offers	Wednesday, 12 November
Last day for the Company to extend the Closing Date of the Entitlement Offer	Before noon (Sydney time) on Tuesday, 18 November
Closing Date of the Entitlement Offer and JLM Offer (5:00pm AWST)	Friday, 21 November
Unless otherwise determined by ASX, Loyalty Options are quoted on a deferred settlement basis from market open	Monday, 24 November
Announcement of the results of the Entitlement Offer Anticipated date for issue of the New Options under the Entitlement Offer and JLM Offer Company lodges an Appendix 2A with ASX applying for quotation of the New Options under the Entitlement Offer and JLM Offer	Before noon (Sydney time) on Friday, 28 November
Shortfall Offer Closing Date (5:00pm AWST)	Friday, 28 November
Anticipated date for issue of the New Options under the Shortfall Offer Company lodges an Appendix 2A with ASX applying for quotation of the New Options under the Shortfall Offer	Monday, 1 December

***Note**: The above dates are indicative only and may change without notice. The Company reserves the right to vary any and all of the above dates without notice, subject to the Corporations Act, Listing Rules, other applicable laws. In particular, the Company reserves the right to vary the Opening Date and the Closing Date and the Shortfall Offer Closing Date without prior notice, which may have a consequential effect on the other dates. The Company also reserves the right not to proceed with the Offers at any time before the issue of New Options.*

For all enquiries concerning the Prospectus, the Entitlement Offer or the Target Market Determination, please contact the Company by telephone on +61 8 6166 6361 or by email at info@infiniresources.com.au. For all general shareholder enquiries and enquires relating to your personalised Application Form, please contact the Company's Share Registry by telephone on 1300 288 664 (within Australia) and +61 2 9698 5414 (outside Australia) between 8:30am and 7:00pm (Sydney time), Monday to Friday or by email at corporate.actions@automicgroup.com.au.

You should also consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser to evaluate whether or not to participate in the Entitlement Offer.

Yours faithfully

Dr David Pevcic
Non-Executive Chairman
Infini Resources Limited