

24 February 2005

Manager, Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000



Dear Sir/Madam

INSURANCE AUSTRALIA GROUP LIMITED ('IAG')

CORRECTION TO EX-DIVIDEND DATE FOR INTERIM DIVIDEND

We advise that the ex-dividend date for the interim dividend of 12 cents per ordinary share fully franked payable on 18 April 2005 that was shown on page 1 of the Investor Report released to the market today should have been **9 March 2005** instead of the incorrect date reported of 10 March 2005.

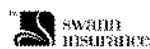
Yours sincerely

Anne O'Driscoll
**Group Company Secretary &
Head of Investor Relations**



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