



20 June 2005

Manager, Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

INSURANCE AUSTRALIA GROUP LIMITED ('IAG')

**CLOSING DATE FOR RECEIPT OF NOMINATIONS FOR ELECTION OF
DIRECTORS AT THE 2005 ANNUAL GENERAL MEETING**

The Annual General Meeting of Insurance Australia Group Limited will be held on Wednesday, 9 November 2005.

The company has sought and received a waiver from Listing Rule 14.3 whereby it has been allowed to close nominations for election of directors 45 business days before the Annual General Meeting, rather than the standard 35 days.

The basis for granting of the waiver was the exceptionally large number of security holders on the company's register which provides great practical difficulty in both complying with Listing Rule 14.3 and ensuring that the notice of meeting is sent to each security holder within the prescribed period due to the process of preparing and mailing out notices for such a large register.

In accordance with the waiver from Listing Rule 14.3, the closing date for receipt of nominations for election as directors at the 2005 Annual General Meeting will be 7 September 2005.

Yours sincerely

Anne O'Driscoll
**Group Company Secretary &
Head of Investor Relations**



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