



INTERNATIONAL GOLDFIELDS LIMITED

International Goldfields Limited ABN 71 005 047 930
Ground Floor 18 Colson Close Leederville
Perth Western Australia 6007
Telephone +618 9389 3744 Facsimile +618 9382 141
PO Box 144 West Perth Western Australia 6872
www.internationalgoldfields.com



27 November 2003

PRIVATE PLACEMENT TO EUROPEAN INSTITUTIONAL INVESTORS

The Directors would like to announce that the Company has today issued and allotted to European institutional investors 1,621,000 new ordinary fully paid shares at **37 cents per share**. The issue forms the final part of the placement previously announced on 3 October 2003.

The Directors would also like to welcome to the register prominent international investor Sogeposte, one of Europe's largest asset managers with in excess of 100 billion (Euro) under management.

Following this placement a total of 23% of the issued capital of the Company will now be held by foreign institutional investors. These investors are all considered long term and have a great appreciation of the assets held by International Goldfields Limited.

Yours faithfully

AWP (Tony) Sage FCA FCPA
Executive Chairman