



INTERNATIONAL  
GOLDFIELDS  
LIMITED

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Company Announcements Office  
Australian Stock Exchange Limited

**Via: E Lodgement**

**REPUBLIC GOLD LIMITED SUCCESSFULLY LISTS ON ASX**

The Directors of International Goldfields Limited (IGL) wish to congratulate Republic Gold Limited (**ASX code: RAU**) on its expeditious and successful listing on the ASX.

Republic Gold Limited raised approximately **\$5.83 million** and issued approximately **29,175,000** shares at \$0.20.

The Directors of IGL believe its shareholding in Republic Gold Limited (1,000,000 fully paid ordinary shares), acquired through the vending of the Northcote Project, will provide the maximum benefit to our shareholders through:-

- Exposing IGL to quality exploration projects including the Northcote Project, and Republic Gold Limited's other properties in the Hodgkinson Basin in far north Queensland and the Lucky Draw property in New South Wales; and
- Allowing IGL to focus on the Mt. Ida and Evanston projects whilst retaining a royalty exposure on the projects subject to the Acquisition Agreement.

IGL's investment in Republic Gold Limited (RAU) complements our previous successes with spin-off assets to ASX Listed entities Jackson Gold Limited (JAK) in 2002 and Cazaly Resources Limited (CAZ) in 2003. IGL is also currently in advanced negotiations with two potential new floats for assets currently held by IGL. Announcements on the progress of these floats will be made in due course.

The agreements between IGL and individually RAU, JAK and CAZ are entirely consistent with its business plan of divesting non-core assets at a profit, to allow exploration and management focus on our key projects at Mt. Ida, Evanston and the Sacu Project in Romania.

Should there be any queries on this matter please do not hesitate to contact the writer.

Yours faithfully

**Tony Sage**  
Executive Chairman