



International Goldfields Limited

ASX LISTED: 61 8 93821411

International Goldfields Limited ABN 71 095 047 920
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Perth Western Australia 6007
Telephone +618 9388 0744 Facsimile +618 9382 1411

21 April 2004

Ms Marian Tang
Companies Adviser
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile: (08) 9221 2020

Dear Ms Tang

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Please find attached **Form 604** received from Commerzbank AG.

Please contact the writer if you have any queries.

Kind regards

for

Tony Sage
Executive Chairman



Form 604

Corporations Act 2001
 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme

International Goldfields Ltd.

ACN/ARSN

095047920

1. Details of substantial holder(s)

Name

Commerzbank AG

ACN/ARSN (if applicable)

N/A

There was a change in the interests of the substantial holder on

16/04/04

The previous notice was given to the company on

15/04/04

The previous notice was dated

15/04/04

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>Ordinary shares</u>	<u>6,847,742</u>	<u>5.23 %</u>	<u>9,201,573</u>	<u>7.03 %</u>

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<u>15.04.04</u>	<u>Commerzbank AG</u>	<u>Acquisition</u>	<u>AUD 0.4201</u>	<u>353,881*</u>	<u>353,831</u>
<u>16.04.04</u>	<u>Commerzbank AG</u>	<u>Acquisition</u>	<u>AUD 0.4208</u>	<u>2,000,000*</u>	<u>2,000,000</u>

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<u>Coba AG</u>	<u>Coba AG</u>	<u>Coba AG</u>	<u>Holder of securities</u>	<u>9,201,573</u>	<u>9,201,573</u>

* Ordinary shares

5. **Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
N/A	

6. **Addressees**

The addressees of persons named in this form are as follows:

Name	Address
Commerzbank AG	23 Austin Friars, London, EC2N 2UB, UK

Signature

print name Andreas Marbeiter capacity Executive Director
sign here [Signature] date 19/04/04

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 508 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefits are conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

COMMERZBANK 

TELEFAX

An / TO Telefax Nr.: +61-8-9382-1411

Anzahl Seiten / Total number of Pages: 3

An / To:
International Goldfields Ltd.

Von / From:

COMMERZBANK AG
ZENTRALER STAB
COMPLIANCE UND SICHERHEIT
- Compliance -

60261 Frankfurt / Main

Telefax-Nr.:
0049-69/136-53521

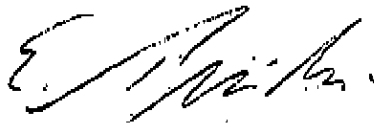
Abt. / Dept. / Tel.:
0049-69/136-43521

Datum / Date:
19.04.2004

RE: Shareholding Disclosure

we are writing to you to inform you that Commerzbank AG has amended the holding in International Goldfields Limited.
Please find attached a completed form 604 Notice of change of interests of substantial holder.

Kind regards



Erik Piasecki
e-mail: erik.piasecki@commerzbank.com

Unterschrift/Signature