

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

INTERNATIONAL GOLDFIELDS LIMITED (formerly Hamill Resources Limited)

ABN

71 095 047 920

Quarter ended ("current quarter")

31 March 2004

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (,9, months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration and evaluation	(564)	(2,112)
	(b) development	(270)	(391)
	(c) production		
	(d) administration	(238)	(596)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	87	153
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other – Option Fees	10	21
Net Operating Cash Flows		(975)	(2,925)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a)prospects	-	(127)
	(b)equity investments	(47)	(57)
	(c) other fixed assets	(18)	(77)
1.9	Proceeds from sale of: (a)prospects	-	165
	(b)equity investments	-	47
	(c)other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other - Bond	-	(136)
Net investing cash flows		(65)	(185)
1.13	Total operating and investing cash flows (carried forward)	(1,040)	(3,110)

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1.13	Total operating and investing cash flows (brought forward)	(1,040)	(3,110)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	139	8,510
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other - repayment of issue proceeds	-	
	- costs of share issues	(140)	(278)
	- cash acquired from merger	-	1,224
	Net financing cash flows	(1)	9,456
	Net increase (decrease) in cash held	(1,041)	6,346
1.20	Cash at beginning of quarter/year to date	7,722	335
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	6,681	6,681

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	116
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	
3.2	Credit standby arrangements	

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	600
4.2 Development	-
Total	600

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	461	4,053
5.2 Deposits at call	6,220	3,732
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	6,681	7,785

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E29/551	100%	100%	0
	P15/4549	100%	100%	0
	P15/4550	100%	100%	0
	P15/4551	100%	100%	0
	P15/4552	100%	100%	0
	P15/4553	100%	100%	0
	P15/4554	100%	100%	0
	P15/4555	100%	100%	0
	P15/4556	100%	100%	0
	P15/4557	100%	100%	0
	P77/3308	20%	90%	20%
	P77/3309	20%	90%	20%
	P77/3310	20%	90%	20%
	P77/3311	20%	90%	20%
	P77/3312	20%	90%	20%
	P77/3340	20%	90%	20%
	P77/3341	20%	90%	20%
	P77/3342	20%	90%	20%
	P77/3343	20%	90%	20%
	P77/3344	20%	90%	20%
	P77/3345	20%	90%	20%
	P77/3346	20%	90%	20%
	P77/3353	20%	90%	20%
	E77/1063	20%	90%	20%
	E77/1074	20%	90%	20%
	EPM/9869	10%	100%	10%

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6.2	Interests in mining tenements acquired or increased	E29/559 M29/334	100% 100%	0 0	100% 100%
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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	130,227,027	118,021,311		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	238,605	238,605		
7.5	*Convertible debt securities <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	6,500,000 3,100,000 8,571,429 550,000	- - 8,571,429 -	<i>Exercise price</i> 35 cents 40 cents 25 cents 45 cents	<i>Expiry date</i> 30 June 2005 31 August 2005 30 June 2004 22 October 2008
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 30 April 2004....
(Director/Company secretary)

Print name: Kent Hunter.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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