

26 February 2008

The Company Announcements Office
ASX Limited
Via E Lodgement

Amended Figure 1

Cape Lambert refers to its ASX release dated earlier today. This release contained a diagram referred to as Figure 1. The Company has since identified an error in Figure 1 and attaches herewith an amended Figure 1.

Cape Lambert also wishes to clarify that in relation to recent media comments regarding the possibility of Cape Lambert product passing through a port located at Cape Preston, Cape Lambert has no rights, nor is it seeking a right, to utilise any such port.

Yours faithfully
Cape Lambert Iron Ore Limited

Ian Burston
Executive Chairman

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