



15 May 2012

Mauro Piccini
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Mauro

Request for Trading Halt

Cape Lambert Resources Limited (**Cape Lambert** or the **Company**) (ASX: **CFE**) requests that a trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ordinary shares effective immediately.

In accordance with ASX Listing Rule 17.1, Cape Lambert advises that:

- it seeks the trading halt pending an announcement to be made to the market regarding an update on the Company's tax audit as referred to in the December 2011 half yearly report;
- it requests the trading halt end on the earlier of the commencement of normal trading on Thursday, 17 May 2012, or when an announcement in respect to the above is released to the market;
- it is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Cape Lambert Resources Limited

A handwritten signature in black ink, appearing to read 'Claire Tolcon', written in a cursive style.

Claire Tolcon
Company Secretary