

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity CAPE LAMBERT RESOURCES LIMITED
ABN 71 095 047 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Antony Sage
Date of last notice	28 June 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1): Shares owned by Mr Antony William Paul Sage as trustee of the EGAS Superannuation Fund. Indirect (2): Shares owned by PG Partnership, of which Okewood Pty Ltd is a member, a company in which Mr Sage has a relevant interest. Indirect (3): Securities owned by Okewood Pty Ltd, a company in which Mr Sage has a relevant interest.
Date of change	13 May 2014

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held prior to change	Indirect (1): 40,940,430 Fully Paid Ordinary Shares Indirect (2): 250,000 Fully Paid Ordinary Shares Indirect (3): 2,425,000 Fully Paid Ordinary Shares 2,000,000 Unlisted options exercisable at \$0.29 each on or before 22 November 2013 (subject to vesting conditions)
Class	Fully Paid Ordinary Shares
Number acquired	500,000
Number disposed	500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Indirect (1): 40,440,430 Fully Paid Ordinary Shares Indirect (2): 250,000 Fully Paid Ordinary Shares Indirect (3): 2,925,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 13 May 2014

⁺ See chapter 19 for defined terms.