

Cape Lambert Chairman reaffirms commitment by increasing Shareholding

Cape Lambert Resources Limited (**ASX: CFE**) (**Cape Lambert** or the **Company**) Executive Chairman, Mr Tony Sage, has reaffirmed his commitment to the Company by significantly lifting his shareholding via an off market purchases of 29,151,251 shares increasing his shareholding to 11.61%. Please refer to the attached Appendix 3Y for full details.

Commenting on his recent share purchase Mr Sage said, "I have believed in, and continue to believe in, Cape Lambert as an investment opportunity. During a time where capital markets are showing little support for resources companies I think it important I show support for the Company in the most tangible of ways by buying shares."

He further added "This acquisition of shares significantly alleviates the overhang of stock in the market which is positive for all Cape Lambert shareholders."

Mr Sage also said "Cape Lambert retains a strong cash position and together with its listed securities and current receivables in my view represents a compelling investment opportunity. I know all resource company executives believe their companies are undervalued, but with approximately \$45m in cash, receivables and investments at current market values I genuinely believe Cape Lambert is undervalued, which is why I have shown this support to the Company."

Cape Lambert currently has \$7m cash and approximately \$20m of listed and unlisted securities. In addition the Company also has approximately \$18m in loans and convertible notes to third parties, with majority due to be repaid in coming six months.

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Chairman

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

Australian Securities Exchange Code: CFE

Ordinary shares
626,686,586

Unlisted Options
500,000 (\$0.15 exp 30 Sept 2015)
8,925,000 (\$0.088 exp 18 Dec 2016)

Board of Directors

Tony Sage
Executive Chairman

Tim Turner
Non-executive Director

Jason Brewer
Non-executive Director

Ross Levin
Non-executive Director

Melissa Chapman
Company Secretary

Key Projects and Interests

Marampa Iron Ore Project
Pinnacle Group Assets

Cape Lambert Contact

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Executive Chairman

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity CAPE LAMBERT RESOURCES LIMITED
ABN 71 095 047 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Antony Sage
Date of last notice	13 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1): Shares owned by Mr Antony William Paul Sage as trustee of the EGAS Superannuation Fund. Indirect (2): Shares owned by PG Partnership, of which Okewood Pty Ltd is a member, a company in which Mr Sage has a relevant interest. Indirect (3): Securities owned by Okewood Pty Ltd, a company in which Mr Sage has a relevant interest.
Date of change	17 August 2015

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held prior to change	Indirect (1): 40,440,430 Fully Paid Ordinary Shares Indirect (2): 250,000 Fully Paid Ordinary Shares Indirect (3): 2,925,000 Fully Paid Ordinary Shares 1,500,000 Unlisted options exercisable at \$0.088 each on or before 18 December 2016 (subject to vesting conditions)
Class	Fully Paid Ordinary Shares
Number acquired	29,151,251
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$320,663.76 (excluding Brokerage and GST)
No. of securities held after change	Indirect (1): 69,591,681 Fully Paid Ordinary Shares Indirect (2): 250,000 Fully Paid Ordinary Shares Indirect (3): 2,925,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 18 August 2015

⁺ See chapter 19 for defined terms.