

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme CYCLONE METALS LIMITED

ACN/ARSN 71 095 047 920

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder ceased to be a
substantial holder on

20 / 12 / 2021

The previous notice was given to the company

17 / 09 / 2021

The previous notice was dated

17 / 09 / 2021

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
20/12/2021	Sunset Capital Management P/L <Sunset Superfund A/C>	Dilution due to appendix 2A	\$NIL	175,647,059	175,647,059
20/12/2021	Celtic Capital Pte Ltd <Investment 1 A/C>	Dilution due to appendix 2A	\$NIL	60,000,000	60,000,000
20/12/2021	Celtic Capital P/L <Celtic Capital No 2 A/C>	Dilution due to appendix 2A	\$NIL	10,000,000	10,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sunset Capital Management P/L <Sunset Superfund A/C>	Trustee
Celtic Capital Pte Ltd <Investment 1 A/C>	Director
Celtic Capital P/L <Celtic Capital No 2 A/C>	Director

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sunset Capital Management P/L <Sunset Superfund A/C>	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831
Celtic Capital Pte Ltd <Investment 1 A/C>	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831
Celtic Capital P/L <Celtic Capital No 2 A/C>	c/o: Po Box Z5467, St Georges Terrace, PERTH WA 6831

Signature

print name Mr Jason Peterson

capacity Director & Trustee

sign here



date 17 / 01 / 2022