

ASX Announcement

6 December 2024

Results of Fully Underwritten Rights Issue Offer

Cyclone Metals Limited (ASX: **CLE**) (**Cyclone** or **the Company**) is pleased to announce the results of its fully underwritten non-renounceable rights issue as announced on 18 November 2024 (**Offer**).

The Offer closed at 5:00pm (AWST) on 4 December 2024.

The Company received valid applications for 223,423,360 New Shares, raising \$3,574,774 from Eligible Shareholders.

Approximately 123,722,855 remaining New Shares under the Offer which have not been subscribed by Eligible Shareholders will form part of the Shortfall Shares to be placed by the underwriter, RM Corporate Finance Pty Ltd, in accordance with the terms of the Underwriting Agreement.

The New Shares under the Offer are expected to be issued on 6 December 2024, with normal trading of the New Shares expected to commence on 9 December 2024.

Announcement authorised for release by the board of Cyclone.

ENDS

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