

8th December 2021

icetana signs development collaboration with NEC

Highlights:

- **NEC Argentina and icetana have signed a Memorandum of Understanding (MoU) for**
 - A) joint development/enhancement and integration of the icetana motion intelligence software with NEC's CitySensAI platform**
 - B) assessment of material operational benefits of icetana to NEC surveillance clients in Latin America.**
- **The parties have agreed to demonstrate substantial cost savings for large-scale smart-city surveillance control rooms from the project.**

icetana Limited (ASX:ICE "icetana" or "the Company") is pleased to announce that it has signed a non-binding Memorandum of Understanding with NEC Argentina to enhance urban surveillance offerings in the Latin American market.

NEC is the world's leading provider of integrated security solutions to large-scale customers as well as a very significant vendor for standalone surveillance analytics solutions.

NEC's operations in Argentina alone provide services to more than 10 command and control centres for active monitoring and incident response activities; whilst supporting over 10,000 cameras.

The parties have agreed to collaborate on developing enhancements to icetana's motion intelligence software, specifically for active monitoring of large-scale city surveillance operations.

icetana's strategy of targeting active control room environments is well served by this new agreement. Existing icetana clients in the Middle East are able to monitor upwards of 250 cameras per operator which is well above the typical 30-50 cameras per operator on non-icetana sites.

NEC Argentina deploys a range of video analytics as part of their comprehensive safe-city offerings and icetana complements these existing solutions with an opportunity for both improved productivity in the control room, as well as a higher likelihood of detecting critical incidents as they happen.



icetana Chief Executive Officer Matt Macfarlane noted:

"When a company of icetana's size attracts the attention of an industry heavyweight like NEC it shows our motion intelligence product has clear competitive differentiation to other market players. We will work diligently to achieve the outcomes set down in the MoU so that NEC becomes a long-term partner of icetana. Success with this relationship provides access to hundreds of thousands of cameras being monitored in control rooms globally."

Material terms of the Memorandum of Understanding:

Beyond a non-binding Memorandum of Understanding there is no formal commercial arrangement between the Parties and each Party will proceed in good faith to work together towards the stated objectives of the relationship which are summarised in this announcement.

There are no financial terms or expected sales volumes agreed between the Parties.

It is not possible to forecast potential revenues that may result from this arrangement and it is possible that no material revenue materialises from the collaboration efforts.

– ENDS –

Authorised for release by the Board of icetana Limited.

For further information contact:

icetana Limited

Matt Macfarlane

CEO and Managing Director

+61 400 605 960

matt@icetana.com.au

About icetana

icetana Limited is a global software company providing video analytics solutions designed to automatically identify anomalous actions in real-time for large scale surveillance networks. Our software integrates with customers' existing video management systems and IP cameras.

Using artificial intelligence and machine learning techniques, the icetana motion intelligence solution learns and filters out routine motion, showing only anomalous or unusual behaviour allowing operators to focus on events that matter and respond in real-time to both precursor activities and incidents. icetana has a broad range of use cases across a growing number of industry verticals. It has been implemented at over 40 sites on four continents, helping clients harness the rich data streams from their existing security networks and turning that data into improved situational awareness and deeper operational insights.