



9 October 2006

ASX ANNOUNCEMENT

FERROWEST AUDIO BROADCAST

FERROWEST LIMITED (FWL) would like to offer you the opportunity to listen to our presentation titled **“Exploration Phase Commences”**. Conveniently, you don’t have to leave your home or office to attend.

The presentation details are as follows;

- *Exploration Phase Commences*
- *Presented by Mr Brett Manning, MD*
- *9 October 2006*
- *2:30pm AEST*
- *At <http://www.brr.com.au/event/FWL/2049/15781/wmp/pqvzjrwa8w>*

To listen, simply click on the Windows Media Player, QuickTime or MP3 icon.

Additionally, the presentation can be accessed at www.boardroomradio.com where it will also be archived for future on-demand listening – if you miss the live presentation, you can log on later to hear the news.

Boardroomradio also offers a free Podcast subscription, check the website for details.

Ferrowest Limited is developing the Yalgoo Iron Project aimed at producing merchant pig iron from the Yogi magnetite mineralisation near Yalgoo in the mid west region of Western Australia. Proposed initial production is 500,000 tonnes per annum. The plan to process the iron ore to pig iron on the mine site is premised on emerging mine site based technologies and excellent existing infrastructure servicing the site. The resulting value added merchant pig iron product will be a relatively high margin, high quality, low volume product for export to electric arc and basic oxygen furnace steel making plants worldwide.

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