



28 November 2006

**ASX ANNOUNCEMENT**  
**Appointment of Company Secretary**

Ferrowest is pleased to announce the appointment of the Company's Chief Financial Officer, Mr. Daniel Bredenkamp, to the office of Company Secretary.

Daniel is undertaking a Graduate Diploma in Company Secretarial Practice and will assist Mr. Neville Bassett who will also remain as a Company Secretary of the Company.

Daniel has a Bachelor of Commerce majoring in accounting and business economics. He has 10 years of experience in business and his previous appointments include Pitcher Partners in Perth, KPMG Audit Tax and Advisory in South Africa and the Serious Fraud Office in London.

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Ferrowest Limited is developing the Yalgoo Iron Project aimed at producing merchant pig iron from the Yogi magnetite mineralisation near Yalgoo in the mid west region of Western Australia. Proposed initial production is 500,000 tonnes per annum. The plan to process the iron ore to pig iron on the mine site is premised on emerging mine site based technologies and excellent existing infrastructure servicing the site. The resulting value added merchant pig iron product will be a relatively high margin, high quality, low volume product for export to electric arc and basic oxygen furnace steel making plants worldwide.

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