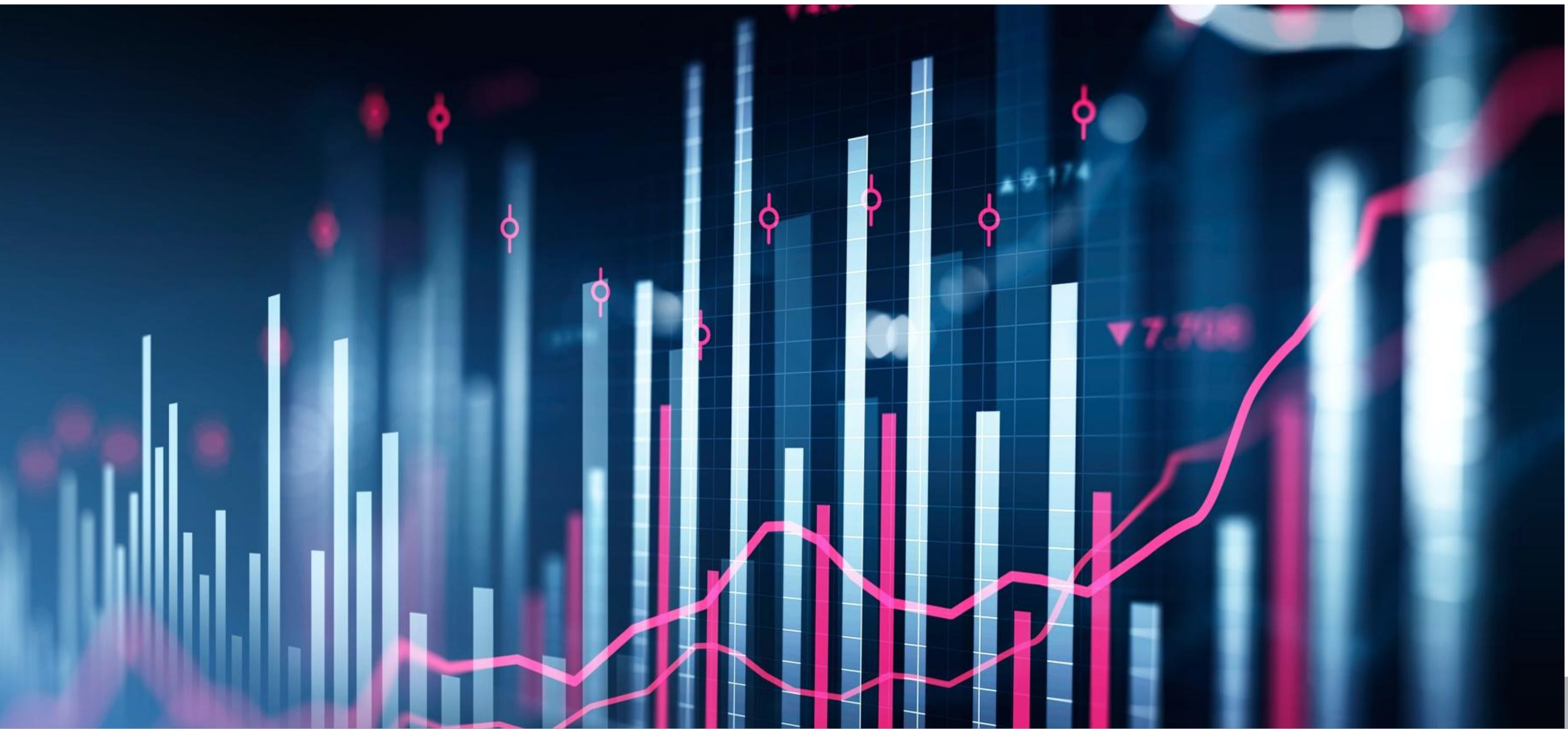
INVESTOR CENTRE



QUARTERLY ACTIVITIES REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2024

birfinancial.com.au

ASX RELEASE

31 October 2024

Quarterly Activities Report

For the period ended 30 September 2024

Corporate

During the Quarter Investor Centre Limited (ICU) finalised and lodged its 30 June 2024 Annual Report. It also announced that it would not be proceeding with the planned acquisition of Onefocus Private Wealth Pty Ltd.

Preparations began for the 2024 Annual General Meeting to be held on 29 November 2024.

This announcement was authorised for release by the Board.

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HIGHLIGHTS

Continued development of wholesale offering and development of retail financial product offerings.

Extension of closing date for capital raising of $3.5M and $7.0M to fund acquisitions

The wholesale business conducted by Pulse Markets Pty Ltd continues to improve its financial performance.

Key Business Activities September Quarter 2024

Capital Raising

Investor Centre Limited (ICU) continues its capital raise of between 140,000 and 280,000 “A” Class Redeemable Preference Shares at an issue price of $25.00 to raise between $3,500,000 and $7,000,000 (see ASX announcement 20 September 2024). The Offer is expected to close on 26 November 2024. The proceeds of the offer will be used to fund the proposed acquisition of Investor Centre Data Pty Ltd (subject to shareholder approval and a number of other conditions precedent), to repay borrowings and for working capital.

Pulse Markets

ICU’s wholly owned subsidiary, Pulse Markets Pty Ltd (Pulse) continues to grow its wholesale business.

Pulse is in preliminary discussions with a number of private fund managers with the aim of expanding its Managed Discretionary Account (M.D.A) brokerage revenue. This would substantially increase its base revenue and add directly to our bottom line.

During the June quarter, ASIC raised a number of issues associated with Pulse which the Company continues to address.

Other activities

Other activities for the quarter included the following:

- ICU has continued developing its corporate strategy, with the aim of broadening its wholesale profile and developing and expanding its suite of retail products.

Disclosures required under listing rules

4.7C.1 Details of its business activities for the quarter

The Company continued its activities in the diversified financial services market during the June quarter 2024.

Other than noted below there were no material developments or changes in business activities for the quarter.

Operational expenditure during the quarter was as follows:

Cash flows from operating activities	$000's
Receipts from customers	100
Payments for	-
(a) research and development	-
(b) product manufacturing and operating costs	(9)
(c) advertising and marketing	-
(d) leased assets	-
(e) staff costs	(21)
(f) administration and corporate costs	(32)
Dividends received (see note 3)	-
Interest received	-
Interest and other costs of finance paid	-
Income taxes paid	-
Government grants and tax incentives	-
Other (provide details if material)	-
Net cash from / (used in) operating activities	38

4.7C.2 PDS Use of Funds analysis

N/A

4.7C.3 Payments to related party

The following table sets out the information as required by ASX listing rule 4.7C.3 regarding payments to related parties of the entity and their associates:

Related Party	$000's	Description
Directors	21	Non-Executive director Fees

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity
Investor Centre Limited

ABN	**Quarter ended ("current quarter")**
14 074 009 091	September 2024

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (3.months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		100	100
1.2	Payments for		-	-
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	(9)	(9)
	(c)	advertising and marketing	-	-
	(d)	leased assets	-	-
	(e)	staff costs	(21)	(21)
	(f)	administration and corporate costs	(32)	(32)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		-	-
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**38**	**38**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	-	-
	(d)	investments	-	-
	(e)	intellectual property	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3.months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(60)	(60)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(60)**	**(60)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	64	64
4.2	Net cash from / (used in) operating activities (item 1.9 above)	38	38
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3.months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(60)	(60)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**42**	**42**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	42	64
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**42**	**64**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	21
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	3,088	2,233
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**	3,088	2,233

7.5	**Unused financing facilities available at quarter end**	855

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Facility 1:

The Company has an existing credit facility with shareholder Wagering Technology Pty Limited for $550,000. The facility was fully drawn as at 31 March 2023 but $461,606 has been repaid up to 30 September 2024. The balance of the facility as at the end of the September quarter was $88,394.

The terms of the loan are:

- Interest: 10% p.a.
- Interest payable every 6 months in arrears
- Term of the loan: 12 months - if the loan is not repaid in full in cash by the Termination Date, the borrower may extend repayment of the Loan and payment of all interest by a further 12 months
- Security: Unsecured.

Facility 2:

AMRAM Corp Pty Ltd has provided a $3,000,000 Line of Credit Facility of which $2,144,842 has been drawn down at the end of the September 2024 quarter.

AMRAM Corp Pty Ltd and Investor Centre Limited have a common Director, Mr Jody Elliss.

The terms of the facility are:

- Interest: 12% p.a.
- Interest calculated monthly and payable at the maturity of the Agreement
- Term of the loan: 12 months - if the loan is not repaid in full in cash by the Termination Date, the borrower may extend repayment of the Loan and payment of all interest by a further 12 months
- Security: unsecured.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	38
8.2	Cash and cash equivalents at quarter end (item 4.6)	42
8.3	Unused finance facilities available at quarter end (item 7.5)	855
8.4	Total available funding (item 8.2 + item 8.3)	897
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	23.61

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024...

By the Board

Authorised by: ....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.