

Rights Issue Closure and Shortfall Notification

28 December 2022 - Identitii Limited (Identitii, Company) (ASX:ID8) advises that its recent Rights Issue closed on 20 December 2022 and raised \$416,868 before costs, with a shortfall balance of \$3,607,320. Identitii Chair Tim Phillipps, and CEO John Rayment both took up their full entitlements.

The Rights Issue was a pro-rata non-renounceable entitlement issue to eligible shareholders of one (1) New Share for every two (2) existing Shares held by eligible shareholders on the Record Date, at an issue price of \$0.04 per New Share, together with one (1) free New Option for every two (2) New Shares applied for and issued.

The results of the Rights Issue are as follows:

	Shares	Options
Total Number on Offer:	100,604,706	50,302,353
Total Number Applied for:	10,421,706	5,210,853
Shortfall Number:	90,183,000	45,091,500

Allotment of the 10,421,706 New Shares and approximately 5,210,853 Options is expected to occur on 29 December 2022, with the shortfall expected to be placed subsequently.

Commenting on today's announcement, CEO John Rayment said: "My sincere thanks to those shareholders who participated in our Rights Issue, and to all of our shareholders for their ongoing support. It was important to the Board that we offered our existing investors the first opportunity to participate in our capital raising efforts and I am glad we were able to do that. Early in the New Year we commence phase two of our capital raising plans and I am confident we will place the shortfall by Monday, 20 March 2023."

The Shortfall Offer is a separate offer made pursuant to the prospectus and will remain open for up to three months following the Closing Date. The issue price for each Share to be issued under the Shortfall Offer shall be \$0.04, being the price at which Shares were offered under the Rights Issue.

Funds raised under the Rights Issue will be used, in part, for sales and marketing, and continued product development.

This announcement has been approved and authorised to be given to the ASX by the CEO of Identitii Limited.

For more information, please contact:

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About Identitii

Identitii Limited is helping regulated entities reduce their exposure to regulatory risk, without replacing existing technology systems. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8).

For more information visit: www.identitii.com

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