

\$1.8 million raised in well supported placement

19 November 2024 - [Identitii \(ASX:ID8\)](#) (**'Identitii', 'the Company'**) (ASX:ID8) is pleased to announce that it has received binding commitments to raise a total of \$1.8 million (before costs) via a well-supported placement (**Placement**) with bids received from sophisticated and institutional investors far exceeding the total amount.

Under the Placement, the Company will issue 112,500,000 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.016 per share to raise \$1.8 million before costs. The New Shares will rank equally with the existing ordinary shares on issue.

Additionally, subject to shareholder approval early in the new year, the Company will issue one bonus option for every two New Shares, exercisable at \$0.03 and expiring two years from issue. Should the options be exercised, it will raise up to an additional \$1.7 million in working capital.

The Company expects the New Shares will be issued on 26 November 2024, with 47,939,246 New Shares issued under available ASX Listing Rule 7.1 capacity, and 64,560,754 New Shares issued under available ASX Listing Rule 7.1A capacity.

Commenting on the announcement, John Rayment, CEO of Identitii, said: "We are thrilled with the strong support we received for the Placement and are excited to welcome new institutional funds and strategic investors to our share register. We are pleased that investors have recognised the progress made with the claim for patent infringement in the United States, and the strategic importance of strengthening the balance sheet in order to continue pursuing this. Alongside this significant opportunity, we continue to invest in the Identitii platform and will use the additional capital to fund ongoing sales and product development of the platform."



Use of Funds

The Placement will provide Identitii with additional capital to focus on its key objectives as follows:

- Pursuit of claim for patent infringement against JP Morgan Chase, filed in the United States District Court for the District of Delaware;
- Continued development of Identitii platform; and
- Global sales and marketing of Identitii platform.

SP Corporate Advisory (Spark Plus) acted as lead manager on the Placement, attracting strong demand from institutional funds and strategic investors. They will receive a fee of 6% (+GST) on funds raised, together with 5,000,000 options exercisable at \$0.03 and expiring two years from issue, to be issued under available ASX Listing Rule 7.1 capacity.

Ends

This announcement has been approved and authorised to be given to ASX by the CEO of Identitii Limited.

About Identitii

Identitii's mission is to seamlessly connect the world's payment data. Current data sharing methods are manual and unstructured, exposing organisations to inefficiencies and elevated risk. Our platform is being used by more than 200 teams across the world, to structure and automate information sharing, improving the security and control of sensitive data as it moves within and between payments organisations. We fundamentally believe that the future of digital commerce will be enabled by greater access to, and sharing of, payments data within and across the boundaries of geography, residency and technology.

For more information visit: www.identitii.com

Visit Identitii's interactive Investor Hub: If you have any questions about this, or any previous Identitii announcements, or would like to see video summaries on important announcements, please visit our investor hub at: <https://investorhub.identitii.com/>



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