



GOLDSTREAM MINING NL

ABN 67 009 129 560

23 February 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Pages: 1

By Electronic Lodgement

Dear Sir

Completion of Capital Raising

The Company confirms that it has completed the placement of 4,600,000 fully paid ordinary shares at an issue price of 35 cents per share to institutional and sophisticated clients of DJ Carmichael Pty Limited.

Notice under Section 708A(6) of the Corporations Act

For the purposes of section 708A of the Corporations Act 2001 (Cth) ("Act"), the Company has allotted shares without disclosure to investors under Part 6D.2 of the Act, and provides this notice in accordance with section 708A(5)(e). Further at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act. In addition, at the date of this notice there is no 'excluded information' (as defined by in section 708A(7) and (8) of the Act), required to be disclosed by the Company.

Yours sincerely

GEOFFREY J WALLACE
DIRECTOR/COMPANY SECRETARY

