

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>Indiana Resources Limited</b> |
| <b>ABN</b>            | <b>67 009 129 560</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Bronwyn Barnes  |
| <b>Date of last notice</b> | 14 October 2020 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect (2)                                                                                                                                                                                                                                                                                                            |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <b>Indirect (1)</b> - held by Laclos Pty Ltd ('Laclos'), an entity controlled by the Director;<br><b>Indirect (2)</b> – held by S & B Barnes Family Trust ('SBBFT'), an entity controlled by the Director;<br><b>Indirect (3)</b> – held by Bronwyn Barnes Family Trust ('BBFT'), an entity controlled by the Director. |
| <b>Date of change</b>                                                                                                                                               | 25 November 2020                                                                                                                                                                                                                                                                                                        |

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+ See chapter 19 for defined terms.

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|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b>                                                                        | <p><b>Indirect (1) – held by Laclos</b></p> <p>(i) 2,055,487 Ordinary Fully Paid Shares;</p> <p>(ii) 800,000 Unlisted Options exercisable at \$0.09 on or before 14 January 2023;</p> <p>(iii) 800,000 Unlisted Options exercisable at \$0.12 on or before 14 January 2023;</p> <p>(iv) 1,541,616 Listed Options exercisable at \$0.03 on or before 5 August 2021.</p> <p><b>Indirect (2) – held by SBBFT</b></p> <p>(i) 8,484,794 Ordinary Fully Paid Shares;</p> <p>(ii) 2,000,000 Unlisted Options exercisable at \$0.125 on or before 23 November 2020;</p> <p>(iii) 1,500,000 Unlisted Options exercisable at \$0.04 on or before 5 October 2023;</p> <p>(iv) 2,000,000 Unlisted Options exercisable at \$0.07 on or before 5 October 2023;</p> <p>(v) 3,300,000 Listed Options exercisable at \$0.03 on or before 5 August 2021.</p> <p><b>Indirect (3) – held by BBFT</b></p> <p>(i) 4,500,000 Ordinary Fully Paid Shares;</p> <p>(ii) 4,500,000 Unlisted Options exercisable at \$0.00 on or before 7 February 2021.</p> |
| <b>Class</b>                                                                                                         | <p><b>Indirect (2)</b></p> <p>(ii) Unlisted Options exercisable at \$0.125 on or before 23 November 2020</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Number acquired</b>                                                                                               | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Number disposed</b>                                                                                               | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <p><b>Value/Consideration</b></p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p> | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                          | <p><b>Indirect (1) – held by Laclos</b></p> <p>(i) 2,055,487 Ordinary Fully Paid Shares;</p> <p>(ii) 800,000 Unlisted Options exercisable at \$0.09 on or before 14 January 2023;</p> <p>(iii) 800,000 Unlisted Options exercisable at \$0.12 on or before 14 January 2023;</p> <p>(iv) 1,541,616 Listed Options exercisable at \$0.03 on or before 5 August 2021.</p> <p><b>Indirect (2) – held by SBBFT</b></p> <p>(i) 8,484,794 Ordinary Fully Paid Shares;</p> <p>(iii) 1,500,000 Unlisted Options exercisable at \$0.04 on or before 5 October 2023;</p> <p>(iv) 2,000,000 Unlisted Options exercisable at \$0.07 on or before 5 October 2023;</p> <p>(v) 3,300,000 Listed Options exercisable at \$0.03 on or before 5 August 2021.</p> <p><b>Indirect (3) – held by BBFT</b></p> <p>(i) 4,500,000 Ordinary Fully Paid Shares;</p> <p>(ii) 4,500,000 Unlisted Options exercisable at \$0.00 on or before 7 February 2021.</p> |
| <p><b>Nature of change</b><br/>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | Unlisted Options exercisable at \$0.125 have expired on 23 November 2020 unexercised.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                      |     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                            | N/A |
| <b>Nature of interest</b>                                                                                                                                                            | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                              | N/A |
| <b>Date of change</b>                                                                                                                                                                | N/A |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| <b>Interest acquired</b>                                                                                                                                                             | N/A |
| <b>Interest disposed</b>                                                                                                                                                             | N/A |
| <p><b>Value/Consideration</b><br/>Note: If consideration is non-cash, provide details and an estimated valuation</p>                                                                 | N/A |

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|------------------------------|-----|
| <b>Interest after change</b> | N/A |
|------------------------------|-----|

**Part 3 – <sup>+</sup>Closed period**

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|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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<sup>+</sup> See chapter 19 for defined terms.