



Announcement Summary

Entity name

INDIANA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday February 21, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
IDAAAK	OPTION EXPIRING 22-DEC-2024 EX \$0.10	2,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/02/2023
IDAAAL	OPTION EXPIRING 22-DEC-2025 EX \$0.15	2,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/02/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

INDIANA RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

67009129560

1.3 ASX issuer code

IDA

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/2/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

IDAAAK : OPTION EXPIRING 22-DEC-2024 EX \$0.10

Unquoted +equity securities that have ceased**Number of securities that have ceased**

2,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

17/2/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Forfeiture of unvested options following cessation of employment in accordance with the Company's Employee Securities Incentive Plan

ASX +Security Code and Description

IDAAAL : OPTION EXPIRING 22-DEC-2025 EX \$0.15

Unquoted +equity securities that have ceased**Number of securities that have ceased**

2,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

17/2/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Forfeiture of unvested options following cessation of employment in accordance with the Company's Employee Securities Incentive Plan

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDA : ORDINARY FULLY PAID	501,004,819

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDAAAK : OPTION EXPIRING 22-DEC-2024 EX \$0.10	7,000,000
IDAAAL : OPTION EXPIRING 22-DEC-2025 EX \$0.15	2,000,000
IDAAAM : OPTION EXPIRING 22-DEC-2024 EX NIL	1,000,000
IDAAAN : OPTION EXPIRING 22-DEC-2025 EX NIL	1,000,000
IDAAAO : OPTION EXPIRING 22-DEC-2026 EX NIL	1,000,000
IDAAAC : OPTION EXPIRING 01-DEC-2023 EX \$0.06	3,500,000
IDAAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,600,000
IDAAS : OPTION EXPIRING 05-OCT-2023 EX 4C	2,500,000
IDAAT : OPTION EXPIRING 05-OCT-2023 EX 7C	5,000,000
IDAAAG : OPTION EXPIRING 22-APR-2024 EX \$0.08	11,000,000
IDAAAH : OPTION EXPIRING 26-APR-2024 EX \$0.03	100,000
IDAAAD : OPTION EXPIRING 13-JAN-2024 EX \$0.03	100,000
IDAAAI : OPTION EXPIRING 12-AUG-2023 EX NIL	1,500,000
IDAAAB : OPTION EXPIRING 01-OCT-2023 EX \$0.08	550,000



IDAAAA : OPTION EXPIRING 01-OCT-2023 EX \$0.03	3,000,000
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Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.