

Corporate Update

Indiana Resources Limited (**ASX: IDA**) ('**Indiana**' or the '**Company**') provides the following corporate update on the Company's treasury position and proposed shareholder distributions.

Update on Proposed Distributions

As notified by Indiana in its release dated 29th October 2024, the Company intends to make an initial dividend payment during December 2024, with further details on timing and amount to be advised. In keeping with evolving market practice and having regard to the administrative burden and costs associated with outdated cheque distributions, the dividend will be **paid by Direct Credit and cheques will not be issued**.

The Company notes that, as at the date of this release, approximately **37% of Shareholders**, with holdings representing approximately 34% of the Company's issued capital, **have not yet updated** their shareholding details to include **their nominated financial institution**. Indiana again urges members to urgently ensure that their details registered with Indiana's share registry, Computershare, are up to date and that they will be able to receive the coming dividend payment by Direct Credit. Instructions in relation to this process are included at the foot of this announcement.

Where shareholders fail to update their details with the Company's share registry, the Company will be unable to make payments. Where payments are not able to be made, the funds will be held by the Company until claimed by shareholders.

The Board is in the process of finalising the details for a dividend payment to shareholders in December 2024 and will provide details on record date and amount per share shortly. Shareholders are urged to update their details in advance of a further announcement on this matter.

Treasury Update

Indiana advises that the Company's consolidated cash position is A\$57M as at 11th November 2024].

Consolidated holdings reflect:

- A\$46.6M held by Indiana; and
- US\$7M held by Ntaka Nickel Holdings Ltd (current IDA ownership: 82%)

Of the A\$46.6M held by Indiana, approximately A\$36.8M represents funds held on deposit in the Company's US dollar accounts. It is the current intention of the Board to continue to hold these funds in US\$ until such time as a final determination on dividend amount and timing is made and announced to the market.



CAPITAL STRUCTURE

635,371,276
Shares on Issue
A\$0.11
Share Price
A\$70M
Market Cap

BOARD & MANAGEMENT

Bronwyn Barnes
Executive Chair
Robert (Bob) Adam
Non-Executive Director
Maja McGuire
Non-Executive Director

Alex Neuling
Company Secretary

CONTACT US

+61 (8) 6241 1870
info@indianaresources.com.au
www.indianaresources.com.au
Level 2, 50 Kings Park Rd
West Perth WA 6005

Having now received both the first and second instalment payments due under the settlement agreement with the United Republic of Tanzania, the Company expects to record a US\$ denominated receivable of US\$30M in its interim financial accounts for the period ended 31 December 2024 in relation to the third and final payment due 30 March 2025. Accordingly, investors should be cognisant of the fact that the Company's net tangible asset position will, for the near to medium term continue to be exposed to fluctuations in the US\$ / A\$ exchange rate.

Ends

This announcement is authorised for release to the market by the Chair of Indiana Resources Limited with the authority from the Board of Directors.

For further information, please contact:

Bronwyn Barnes
Executive Chairman
T: +61 (0) 417 093 256

Alex Neuling
Company Secretary
T: +61 (8) 6241 1870

To find out more, please visit www.indianaresources.com.au

Direct Credit

Dividend payments will be made via direct credit to a nominated Australian financial institution account

To update your details, log into your Computershare account at www.investorcentre.com/au and go into "My Profile" located on the top right hand corner of the screen.

If there are questions in relation to updating your details, please contact our Share Registry, Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) or via email at web.queries@computershare.com.au.

