

FORM 604
Corporations Act 2001
Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: IDT Australia Limited
ABN 66 006 522 970

1. Detail of Substantial Holder

Name: Belgravia Group Pty Ltd
ABN: 72 050 138 246

There was a change in the interests of the substantial holder on	26/08/2008
The previous notice was given to the company on	16/07/2008
The previous notice was dated	14/07/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate had a relevant interest in when last required, and when now required, to give a substantial shareholding notice to the company are as follows:

Class of securities	Previous Notice		Present Notice	
	Persons votes	Voting power	Persons Votes	Voting Power
ORD	2,710,048	6.31%	3,171,295	7.38%

3. Changes in relevant interests

- Off-market purchase of 461,247 shares.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder</i>	<i>Nature of relevant interest</i>	<i>Class and number of securities</i>	<i>Persons Votes</i>
Keygrowth Pty Ltd	Keygrowth Pty Ltd	Keygrowth Pty Ltd	Beneficial Holder	2,332,116 ORD	2,332,116
Belgravia Strategic Equities Pty Ltd	Belgravia Strategic Equities Pty Ltd	Belgravia Strategic Equities Pty Ltd	Beneficial Holder	321,215 ORD	321,215
GNR Superannuation Fund	GNR Superannuation Fund	GNR Superannuation Fund	Beneficial Holder	517,964 ORD	517,964

5. Changes in association

There have been no changes in association.

6. Addresses

The addresses of persons named in the form are as follows:

Belgravia Strategic Equities Pty Ltd	Level 11, 380 St Kilda Road, Melbourne, Vic
Keygrowth Pty Ltd	Level 11, 380 St Kilda Road, Melbourne, Vic
GNR Superannuation Fund	Level 11, 380 St Kilda Road, Melbourne, Vic
Belgravia Group Pty Ltd	Level 11, 380 St Kilda Road, Melbourne, Vic

SIGNATURE



Geoffrey Lord - Director

Dated: 28 August 2008