

Form 604

Corporations Act 20013

Section 671B

Notice of change of interests of substantial holder

To Company Name / Scheme **IDT AUSTRALIA LIMITED**

ACN / ARSN **006 522 970**

1. Details of substantial holder (1)

Name **I'rom Holdings Co., Ltd**

ACN / ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on **18 / 10 / 2013**
The previous notice was given to the company on **15 / 05 / 2013**
The previous notice was dated **16 / 05 / 2013**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest(3) in when last required and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities(4)	Previous Notice		Present Notice	
	Person's votes	Voting power(5)	Person's votes	Voting power(5)
Ordinary (ORD)	10,000,000	18.80%	12,460,000	16.49%

3. Changes in relevant interests

Change in voting power % has occurred due to dilution as a result of Placement of shares to professional and sophisticated investors

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest	Class and number of securities	Person's votes
I'Rom Holdings Co., Ltd	I'Rom Holdings Co., Ltd	I'Rom Holdings Co., Ltd	Beneficial holder	12,460,000 ORD	12,460,000

5. Changes in association

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
I'Rom Holdings Co., Ltd	Fujimi East, 2-14-37 Fujimi, Chiyoda-ku, Tokyo 102-0071 JAPAN,


Signature

print name Toyotaka Mori capacity C.E.O

sign here

date 18/10/2018



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.