

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme IDP Education Limited (IDP Education)

ACN/ARSN 117 676 463

1. Details of substantial holder (1)

Name IDP Education Limited

ACN/ARSN (if applicable) 117 676 463

The holder ceased to be a
substantial holder on 29/08/2016
The previous notice was given to the company on 01/12/2015
The previous notice was dated 01/12/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
29/08/2016	IDP Education Limited	The shares held by Education Australia Ltd (125,147,484), which were subject to restrictions on disposal under voluntary escrow arrangements entered into on 12 November 2015 with IDP Education (refer to the ASIC Form 603 lodged by IDP Education on 26 November 2016), were released from voluntary escrow on 29 August 2016, being the date which is two business days after the date on which IDP Education's audited FY16 accounts were released to ASX	N/A	125,147,484 fully paid ordinary shares	125,147,484

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

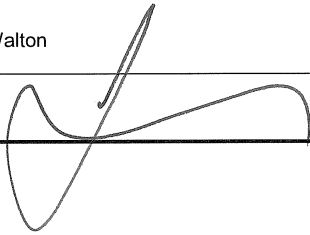
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IDP Education Limited	Level 8, 535 Bourke Street, Melbourne, Victoria 3000
Education Australia Ltd	PO Box 663, Ballarat, Victoria 3353

Signature

print name	Murray Walton	capacity	Company Secretary
sign here		date	29/08/2016