

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme IDP Education Limited

ACN/ARSN 117 676 463

1. Details of substantial holder (1)

Name Education Australia Limited
ACN/ARSN (if applicable) 008 597 831

The holder ceased to be a substantial holder on 30/08/2021
The previous notice was given to the company on 27/08/2021
The previous notice was dated 27/08/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30/08/2021	Education Australia Limited	Transfer of fully paid ordinary shares to the shareholders of Education Australia Limited via an in specie distribution as announced on 26 August 2021 (Distribution)	N/A	69,584,042 fully paid ordinary shares	69,584,042
30/08/2021	Education Australia Limited	As a consequence of the Distribution, Education Australia Limited no longer has a relevant interest in shares in which IDP Education Limited ACN 117 676 463 (IEL) has a relevant interest as a result of the operation of section 608(3)(a) of the Corporations Act	N/A	183,958 fully paid ordinary shares (based on IEL's Appendix 4E that was provided to ASX on 25 August 2021)	183,958

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Education Australia Limited	Level 14, 60 Margaret St, Sydney NSW 2000

Signature

print name	Nigel Banks	capacity	Company Secretary
sign here		date	31 August 2021