



MARKET RELEASE

5 August 2004

ShieldLiner Limited

ADMISSION TO OFFICIAL LIST

ShieldLiner Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 5 August 2004.

Official Quotation of the following securities will commence at 12.30 pm E.S.T. (10.30 am W.S.T.) on Tuesday, 10 August 2004.

19,591,580

ordinary shares fully paid

Security Code: SLD

A handwritten signature in black ink, appearing to read 'Brendan O'Hara', is written over a horizontal line.

Brendan O'Hara
Manager Companies



COMMENCEMENT OF OFFICIAL QUOTATION- SHIELDLINER LIMITED

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Official quotation of the Company's securities will commence on Tuesday, 10 August 2004.

Quoted Securities: 19,591,580 fully paid ordinary shares

ASX Code: SLD

Time: 12.30 PM E.S.T. (10.30 AM W.S.T.)

Date: 10 August 2004

SEAT Abbreviation: SHIELDLINE

ISIN: AU000000SLD6

Home Branch: Perth

Industry Classification: Capital Goods

Registered Office: 152 Vulcan Road
Canning Vale WA 6155
Telephone: (08) 9456 2656
Facsimile: (08) 9456 2657
Website: www.shieldliner.com
Email: jhassen@shieldliner.com

Company Secretary: John Hassen

Share Registry: Security Transfer Registrars Pty Limited
770 Canning Highway
APPLECROSS WA

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

**State of Incorporation:**

Western Australia

Dividend Policy:

Refer to page 59 of the Prospectus.

Activities:

Development and commercialisation of pipe lining technology.

ASX restricted securities:

16,383,420 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

600,000 unlisted options exercisable at 30 cents each expiring 5 years from listing classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

600,000 unlisted options exercisable at 35 cents each expiring 5 years from listing classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

ASX Contact:	Nicholas Ong
Business Unit	Companies Perth
Ext.No:	6017
Date:	5 August 2004