



ShieldLiner Limited

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22 May 2006

The Manager
Companies Announcements Office
Australian Stock Exchange Limited

ASX Announcement Initial Director Interest Notice

We refer to the announcement earlier today concerning the appointment of Mr James Kenneth McDonald as a director of the Company and now attach an Initial Director Interest Notice (Appendix 3X) in respect of his interest in the securities of the Company.

A handwritten signature in dark ink, appearing to read "John Hassen", is positioned above the printed name and title.

John Hassen
Managing Director

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity SHIELDLINER LIMITED
ABN 80 096 870 978

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JAMES KENNETH MCDONALD
Date of appointment	22 May 2006

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
80,000 ordinary fully paid shares held in the joint names of James Kenneth McDonald and Dianne Mary McDonald

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Dianne Mary McDonald – wife of James Kenneth McDonald	20,000 ordinary fully paid shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	