**ShieldLiner Limited**
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30 November 2006

The Manager
Companies Announcements Office
Australian Stock Exchange Limited

**ASX Announcement**
**Annual General Meeting Resolutions**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, details of the resolutions and the proxies received in respect of each resolution put to shareholders at the Annual General Meeting held earlier today are set out in the proxy summary below;

**Resolution 1 - Remuneration Report**

| In Favour | Against | Abstention | Proxy's discretion |
|---|---|---|---|
| 12,821,707 | 62,000 | 114,000 | 897,600 |

The motion was carried on a show of hands as an ordinary resolution

**Resolution 2 – Re-election of Director – Mr WJ Land**

| In Favour | Against | Abstention | Proxy's discretion |
|---|---|---|---|
| 12,876,707 | 15,000 | 106,000 | 897,600 |

The motion was carried on a show of hands as an ordinary resolution

**Resolution 3 - Re-election of Director – Mr JK McDonald**

| In Favour | Against | Abstention | Proxy's discretion |
|---|---|---|---|
| 12,868,707 | 15,000 | 114,000 | 897,600 |

The motion was carried on a show of hands as an ordinary resolution

**Resolution 4 – Ordinary Resolution for Shareholder Approval to Issue Options to James Kenneth McDonald or his Nominee**

| In Favour | Against | Abstention | Proxy's discretion |
|---|---|---|---|
| 12,805,599 | 172,408 | 19,700 | 897,600 |

The motion was carried on a show of hands as an ordinary resolution

**Resolution 5 – Ordinary Resolution for Shareholder Approval to Acquire the Shares in Premium Pipe Services Pty Ltd held by Interests associated with Mr Trevor Adriano Gosatti**

| In Favour | Against | Abstention | Proxy's discretion |
|---|---|---|---|
| 12,847,299 | 44,408 | 106,000 | 897,600 |

The motion was carried on a show of hands as an ordinary resolution

**Resolution 6 – Ordinary Resolution for Shareholder Approval to Issue Options to Trevor Adriano Gosatti or his Nominee**

| In Favour | Against | Abstention | Proxy's discretion |
|---|---|---|---|
| 12,830,599 | 56,408 | 110,700 | 897,600 |

The motion was carried on a show of hands as an ordinary resolution

**Resolution 7 – Ordinary Resolution for Shareholder Approval for the Continuation of the ShieldLiner Limited Employee Share Option Scheme Listing Rule 7.2 (Exception 9).**

| In Favour | Against | Abstention | Proxy's discretion |
|---|---|---|---|
| 12,822,299 | 69,408 | 106,000 | 897,600 |

The motion was carried on a show of hands as an ordinary resolution

**Resolution 8 – Ordinary Resolution for Shareholder Approval to increase Directors' Fees paid to Non-Executive Directors**

| In Favour | Against | Abstention | Proxy's discretion |
|---|---|---|---|
| 12,735,099 | 199,408 | 63,200 | 897,600 |

The motion was carried on a show of hands as an ordinary resolution

A new issue announcement in respect of the grant of options to Mr McDonald and Mr Gosatti will be issued separately later today.

John Hassen
Managing Director