

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Frugl Group LimitedACN/ARSN 096 870 978**1. Details of substantial holder (1)**Name Territory Trading Group Pty LtdACN/ARSN (if applicable) 145 929 942The holder ceased to be a substantial holder on 22/09/2020The previous notice was given to the company on 14/01/2020The previous notice was dated 14/01/2020**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22/09/2020	Territory Trading Group Pty Ltd	Dilution due to a share placement completed by the company on 22 September 2020	Nil	5,251,941	Reduction of 1.06% voting power from 5.30% to 4.24%.

3. Changes in association

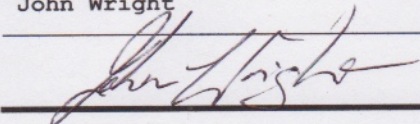
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Territory Trading Group Pty Ltd	18-20 Ashenden Street, Shepparton, Victoria.

Signatureprint name John Wrightcapacity Directorsign here date 28/10/2020**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of