

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To: Nufarm Limited
ACN: 091 323 312
ASX Code: NUF

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: ACN 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 3 October 2006

The previous notice was given to the company on: 11 August 2006

The previous notice was dated: 11 August 2006

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	9,563,350	5.577%	11,644,526	6.790%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
11/08/2006	Perennial Value Management Ltd (ACN 090 879 904)	Sold on market	-\$ 659,697.46	- 70,783	- 70,783
15/08/2006	Perennial Value	Purchased on market	\$ 314,594.33	33,365	33,365

	Management Ltd (ACN 090 879 904)				
16/08/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 417,920.75	44,404	44,404
23/08/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 4,522.41	451	451
24/08/2006	Perennial Value Management Ltd (ACN 090 879 904)	Sold on market	-\$ 3,313.28	- 334	- 334
30/08/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 934.96	90	90
5/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 2,729.38	258	258
6/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 715,848.42	68,638	68,638
7/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 93,280.71	9,273	9,273
8/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 780,031.71	77,000	77,000
15/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 9,526,125.00	1,000,000	1,000,000
19/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Sold on market	-\$ 6,476,172.16	- 676,114	- 676,114
20/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 3,048.27	321	321
21/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 4,764,710.59	500,173	500,173
22/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 1,137,687.24	120,648	120,648
25/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 1,548,305.67	163,428	163,428
26/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 17,659.09	1,853	1,853
29/09/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 2,988,086.07	304,291	304,291
3/10/2006	Perennial Value Management Ltd (ACN 090 879 904)	Purchased on market	\$ 4,954,774.34	504,214	504,214

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Ltd (ACN 090 879 904)	Westpac Custodian Nominees		Investment Manager	302,947	302,947
Perennial Value Management Ltd (ACN 090 879 904)	JB WERE		Investment Manager	35,133	35,133
Perennial Value Management Ltd (ACN 090 879 904)	State Street		Investment Manager	1,165,973	1,165,973
Perennial Value Management Ltd (ACN 090 879 904)	National Custodian Services		Investment Manager	6,099,120	6,099,120
Perennial Value Management Ltd (ACN 090 879 904)	JP Morgan		Investment Manager	2,645,802	2,645,802
Perennial Value Management Ltd (ACN 090 879 904)	Cogent Investment Operation		Investment Manager	389,151	389,151
Perennial Value Management Ltd (ACN 090 879 904)	Citigroup		Investment Manager	995,590	995,590
Perennial Value Management Ltd (ACN 090 879 904)	Asgard Capital Management		Investment Manager	10,810	10,810

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	GPO Box 264C, Melbourne, VIC 3001
Perennial Value Management Limited	Level 29, 303 Collins Street, Melbourne, VIC 3000
Nufarm Limited	103-105 Pipe Road , Laverton North Melbourne VIC 3026