

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Promina Group Limited
ACN: 000 746 092
ASX Code: PMN

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: ACN 100 103 722

This notice is given by IOOF Holdings Limited, on behalf of itself and its subsidiaries.

The holder ceased to be a substantial holder on: 11 December 2006
The previous notice was given to the company on: 28 November 2006
The previous notice was dated: 27 November 2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
27/11/2006	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,449,827.46	370,000	370,000
27/11/2006	IOOF Investment Management Limited (ACN 006 695 021)	Sold on Market	\$ 106,490.06	16,039	16,039
28/11/2006	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 40,916.89	6,268	6,268
28/11/2006	IOOF Investment Management Limited (ACN 006 695 021)	Sold on Market	-\$ 50,375.75	- 7,769	- 7,769
29/11/2006	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,840,311.08	589,000	589,000
29/11/2006	IOOF Investment Management Limited (ACN 006 695 021)	Sold on Market	\$ 31,762.07	4,887	4,887

30/11/2006	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 502,629.68	77,000	77,000
30/11/2006	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on Market	\$ 130,482.94	20,000	20,000
04/12/2006	IOOF Investment Management Limited (ACN 006 695 021)	Sold on Market	\$ 32,266.01	5,000	5,000
05/12/2006	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 27,856.82	4,300	4,300
05/12/2006	IOOF Investment Management Limited (ACN 006 695 021)	Sold on Market	-\$ 5,269,658.02	- 815,909	- 815,909
06/12/2006	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,857.92	904	904
11/12/2006	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 363,817.41	- 54,109	- 54,109

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 29, 303 Collins Street Melbourne Victoria 3000
IOOF Investment Management Limited	GPO Box 264C, Melbourne Victoria 3001
Perennial Investment Partners Limited	Level 29, 303 Collins Street Melbourne Victoria 3000
Promina Group Limited	Level 15, 465 Victoria Avenue Chatswood NSW 2067