

announcement



29 April 2009

Court approves merger with IOOF Holdings Limited

Australian Wealth Management Limited (**AWM**) wishes to advise that today, the Supreme Court of Victoria approved the proposed scheme of arrangement between AWM and its shareholders (**Scheme**) in order to effect a merger between AWM and IOOF Holdings Limited (**IOOF**).

An overwhelming majority of AWM shareholders supported the Scheme at the meeting held on 22 April 2009, and this decision has now been confirmed by the Court.

AWM intends to lodge the orders of the court approving the Scheme with ASIC tomorrow, 30 April 2009. The Scheme will therefore be legally effective on 30 April 2009.

Key Dates

Below is an indicative timetable of the outstanding items for the implementation of the merger.

Effective Date	30 April 2009
Deferred settlement trading of New IOOF shares commences	1 May 2009
Date for determination of entitlements to New IOOF shares (Record Date)	7 May 2009
Allotment of New IOOF Shares (Implementation Date)	12 May 2009
Normal trading of New IOOF shares commences on ASX	15 May 2009

This timetable is indicative only.

For further information, please contact:

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