23 August 2012

Company Announcements Platform
ASX Limited

Dear Sir/Madam

IOOF Holdings Limited's takeover bid for Plan B Group Holdings Limited - Notice of fulfilment of condition

We enclose, by way of service pursuant to section 630(5)(b) of the Corporations Act and as required by section 630(4) of the Corporations Act, a notice advising fulfilment of the condition in paragraph (k) of Appendix 2 of the Bidder's Statement (relating to the Bank of Western Australia Ltd waiver).

Yours faithfully

Danielle Corcoran
Company Secretary

NOTICE OF FULFILMENT OF CONDITION

TO: Plan B Group Holdings Limited (ABN 36 124 951 337)

AND TO: ASX Limited

In relation to the Bidder's Statement dated 26 July 2012 ("**Bidder's Statement**") by IOOF Holdings Limited ("**IOOF**"), IOOF gives notice under section 630(4) of the Corporations Act that the condition set out in paragraph (k) of Appendix 2 of the Bidder's Statement (Bank of Western Australia Ltd waiver) has been fulfilled and, accordingly, the Offer made by IOOF under the Bidder's Statement and any takeover contract arising from acceptance of the Offer are now free of that condition.

Defined terms in the Bidder's Statement have the same meaning in this Notice.

Dated: 23 August 2012

Signed by Peter Stirling as attorney for IOOF Holdings Limited, pursuant to power of attorney dated 25 July 2012.

Peter Stirling
Attorney