

7 September 2012

Dear Shareholder,

**IMPORTANT INFORMATION FOR SHAREHOLDERS
TAKEOVER OFFER BY IOOF FOR SHARES IN PLAN B**

IOOF's takeover offer for shares in Plan B has been extended and is now scheduled to close at **7 pm Melbourne time on 25 September 2012.**

In the Target's Statement issued by Plan B in response to the offer, it was stated that the Plan B Board may determine, before the offer is declared unconditional, that a fully franked dividend of up to \$0.03 per share will be paid to Plan B shareholders.

I wish to advise shareholders that the Directors have confirmed their intention to resolve that a fully franked dividend of \$0.03 per share will be payable, if:

- the 90% minimum acceptance condition is satisfied or waived, and
- IOOF declares the offer free from all other conditions.

In my letter of 29 August 2012, I advised shareholders of the unanimous recommendation by the Directors of Plan B that shareholders who have not already accepted the offer should accept without delay. The Directors now repeat this recommendation.

The Directors believe it is in the interests of shareholders to accept the offer as soon as possible so that the 90% minimum acceptance level may be achieved. This will be a significant step towards achieving the conditions for payment of the dividend to shareholders, as set out above.

As of 7 September 2012 IOOF's relevant interest in Plan B's shares had increased to 61.8%. No other offer has been made to purchase your Plan B shares. As pointed out in the Target's Statement, there is a significant risk that the share price may decline below current levels, at least in the short term, if IOOF's offer is unsuccessful and lapses.

A copy of the acceptance form is enclosed for the assistance of shareholders who have not yet accepted the offer. Directors recommend that you follow the directions and complete the form as soon as possible. Shareholders who have already accepted the offer do not need to take any further action.

If you have any questions, please call IOOF on 02 9028 1054.

Yours sincerely,



Bryan Taylor
Chairman