

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To : Index Limited
ACN: 008 947 813
ASX Code: IMD

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 21/12/2018
The previous notice was given to the company on: 29/08/2018
The previous notice was dated: 27/08/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	39,389,769	10.656%	45,883,175	12.194%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
28/08/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 116,670.05	102,270	102,270
29/08/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 15,235.68	13,153	13,153

30/08/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 30,564.87	26,405	26,405
31/08/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,066,842.76	948,568	948,568
6/09/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 95,005.31	87,905	87,905
7/09/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 72,351.22	66,851	66,851
10/09/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 2,832.62	2,618	2,618
11/09/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 265,690.16	242,099	242,099
18/09/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 238,039.13	197,418	197,418
24/09/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 118,251.29	98,139	98,139
25/09/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 92,747.03	76,377	76,377
26/09/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 2,269,270.66	1,893,496	1,893,496
4/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 2,267,849.99	1,750,000	1,750,000
16/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 1,124.75	886	886
22/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 918,399.65	763,653	763,653
24/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 572,376.73	479,933	479,933
25/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 60,933.03	52,823	52,823
26/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 50,542.55	43,865	43,865
29/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 581.54	509	509
30/10/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 339,147.60	295,643	295,643
6/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 1,636.43	1,384	1,384
7/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 88,110.33	74,772	74,772
9/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 122,477.67	96,402	96,402
13/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 245,527.12	191,397	191,397
14/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 739,502.17	580,203	580,203
15/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 31,721.04	25,772	25,772
16/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 99,628.72	79,420	79,420
19/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 9,270.02	7,460	7,460

20/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 30,166.98	24,544	24,544
21/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 742,562.99	606,570	606,570
22/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 26,573.83	21,959	21,959
23/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 7,547.25	6,123	6,123
26/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 781,335.27	643,831	643,831
27/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 508,805.10	426,045	426,045
28/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 73,124.48	62,630	62,630
29/11/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 875,718.15	743,656	743,656
12/12/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 856.87	788	788
13/12/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 33,131.88	29,433	29,433
14/12/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 16,490.13	14,561	14,561
18/12/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 52,034.83	47,708	47,708
20/12/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,227,461.73	1,170,772	1,170,772
21/12/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 2,536,272.53	2,582,352	2,582,352

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904)	NAB Asset Servicing		Investment Manager	23,413,116	23,413,116
Perennial Value Management Limited (ACN 090 879 904)	Citigroup		Investment Manager	11,285,024	11,285,024
Perennial Value Management Limited (ACN 090 879 904)	BNP		Investment Manager	11,185,035	11,185,035

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Imdex Limited	216 Balcatta Road Balcatta, WA 6021
Perennial Value Management Limited	Level 27, 88 Phillip Street Sydney, NSW 2000