

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **INSIGNIA FINANCIAL LTD**

ACN/ARSN **100 103 722**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **26 March 2026**

The previous notice was given to the company on **24 March 2026**

The previous notice was dated **20 March 2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

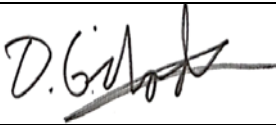
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

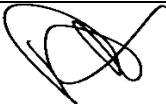
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name:	Dominic Eichrodt	Capacity:	Authorised signatory
Sign Here:		Date:	30 March 2026

Print Name:	Ruby Ko	Capacity:	Authorised signatory
Sign Here:		Date:	30 March 2026

Contact details for this notice:

Ruby Ko
Group Compliance & Operational Risk Control
(T) +852 3712 2802

IFL - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-Mar-26	UBS AG London Branch	Rehypothecated position	N/A	181	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	400,789	(84,478)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	19,801	4,171	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	888	187	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	440,379	(92,729)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	236,495	(50,000)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	434,576	(91,509)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	472,910	(100,000)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	711,990	(150,000)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	474,800	(100,000)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	736,571	(155,097)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	474,910	(100,000)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	7,553	1,590	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	11,961	(2,529)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	537,396	(113,272)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	814,041	171,377	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	207,030	(43,577)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	285,625	60,377	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	243,775	(51,321)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	5,484	(1,365)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	920,094	(193,855)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	2,294,647	483,165	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	6,203	1,306	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	176,590	37,275	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	713,910	150,000	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	948	(200)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	7,604	(1,604)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	10,697	2,252	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	1,875,000	(394,604)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	960,178	(202,147)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	2,389,045	503,137	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	62,454	(13,176)	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	421,729	88,785	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Buy	1,425,390	300,082	Ordinary
23-Mar-26	UBS Securities Australia Ltd	Sell	1,670,878	(352,320)	Ordinary
23-Mar-26	UBS AG, Australia Branch	Return of Rehypothecated position	N/A	(30,818)	Ordinary
23-Mar-26	UBS AG, Australia Branch	Return of Rehypothecated position	N/A	(157,197)	Ordinary
23-Mar-26	UBS AG, Australia Branch	Return of Rehypothecated position	N/A	(34,225)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	1,707,008	359,370	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	427,224	(89,852)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	1,878	1,858	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	215,864	45,445	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	35,069	7,383	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	18,183	(3,828)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	324,091	68,076	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	11,272	(2,373)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	2,847,777	(599,532)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	485,337	(102,174)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	26,443	5,567	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	23,361	(5,328)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	951,000	200,000	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	5	(1)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	43,321	9,118	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	5,781	1,217	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	6,907	(1,454)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	392,981	82,559	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	9,386	(1,976)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	213,574	(44,963)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	310,137	(65,252)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Sell	67,686	(14,250)	Ordinary
24-Mar-26	UBS Securities Australia Ltd	Buy	263,065	55,382	Ordinary
24-Mar-26	UBS AG, Australia Branch	Return of Rehypothecated position	N/A	(74)	Ordinary
24-Mar-26	UBS AG London Branch	Buy	1,140	240	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	24	5	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	515,047	108,431	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	4,817	1,012	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Sell	3,743	(788)	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	174,397	36,709	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	7,163	1,508	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	17,171	3,615	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	542,438	114,063	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	8,658	1,819	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	12,930	2,720	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	157	33	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Sell	267,536	(56,205)	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	201,229	42,364	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Buy	132,335	27,860	Ordinary
25-Mar-26	UBS Securities Australia Ltd	Sell	5,717	(991)	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	722,645	154,241	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	109,834	23,123	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	7,966	1,677	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Sell	8,839	(1,857)	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	470,314	98,524	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Sell	48,253	(10,159)	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	21,280	4,480	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	622,223	130,964	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Sell	273,496	(57,578)	Ordinary

26-Mar-26	UBS Securities Australia Ltd	Sell	186,960	(39,336)	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	951,300	200,000	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	10,577	2,222	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	4,965	1,043	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Sell	6,131	(1,288)	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Sell	571,200	(120,000)	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	884,560	185,996	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	606,753	127,768	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	33,260	7,002	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	51,332	10,784	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Buy	74,485	15,681	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Sell	269,866	(56,728)	Ordinary
26-Mar-26	UBS Securities Australia Ltd	Sell	116,565	(24,595)	Ordinary
26-Mar-26	UBS AG London Branch	Cancelled trade	N/A	(19,425,000)	Ordinary
26-Mar-26	UBS AG, Australia Branch	Return of Rehypothecated position	N/A	(112)	Ordinary