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ASX RELEASE – IVE GROUP LIMITED (ASX: IGL)

Resignation of Managing Director and Appointment of Chief Executive Officer

IVE Group Limited (ASX:IGL) today announces that the Company's Managing Director, Warwick Hay, has resigned after ten years of service, the last five of which have been as Managing Director.

The Company's current Chief Operating Officer, Matthew Aitken, has been appointed Group Chief Executive Officer effective today. Mr Aitken has been the Company's Chief Operating Officer since August 2014 and has held a number of key executive roles with the Company over the last 20 years.

Mr Hay will remain employed until 31 January 2020 and has agreed to a 9 month restraint for which he will be paid. He will assist with transitional duties and remain available to IGL to provide assistance as required.

The Company's Executive Chairman, Geoff Selig said "Warwick has made an outstanding contribution to the growth and evolution of the business during his time as Managing Director. It has been a pleasure to have worked closely with Warwick during this period, in particular through our listing on the ASX back in December 2015. I thank him for his commitment and leadership of the business, and offer on behalf of our board and staff my best wishes for the future"

Mr Hay said "it has been very satisfying to have worked in a business that has delivered for all key stakeholders since I stepped into the role 5 years ago. It's been wonderful to lead a business that has solid values, great people, an acute customer service focus, and an ongoing commitment to investment back into the business. I wish Matt all the very best as he leads the business through its next phase"

Announcing Mr Aitken's appointment, Mr Selig said "Matt has been a core member of the leadership team for a very long time. We are most fortunate to have someone of Matt's calibre and commitment to seamlessly transition into the leadership role of the business. I have worked very closely with Matt over the last 20 years and the level of respect with which he is held across the business and the broader marketing communications sector is testament to his personal style and unique skill set"

Of his appointment, Mr Aitken said "I am delighted to have the opportunity to be the CEO of a business that has been the cornerstone of my professional career. I genuinely believe the value proposition we take to market and the dedicated people we have to support this has underpinned the sustainability and success of our business over a very long period. I look forward to continuing to build on the business we have today to ensure our ongoing success moving forward"

Mr Aitken's remuneration will remain unchanged, and the reciprocal notice period moved from 6 to 9 months.

For further information contact:

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