IVE Group Limited
ABN 62 606 252 644
Level 3
35 Clarence Street
Sydney NSW 2000
P+61 2 9089 8550
ivegroup.com.au

ASX RELEASE – IVE GROUP LIMITED (ASX: IGL)

12 November, 2020

IVE GROUP – On market share buy-back

IVE Group Limited (IVE or the Company) today announces its intention, as part of its ongoing capital management strategy, to conduct an on-market share buy-back program of up to 10% of the Company's ordinary shares (There are currently approximately 148.2 million ordinary shares on issue).

Given the current share price, the Directors are of the view that an on market buy-back program represents a flexible and efficient capital management initiative that benefits shareholders and reflects confidence in the Company's ongoing performance.

The Company today also reaffirms previous guidance that FY21 underlying EBITDA is expected to be consistent with FY20. Forecast net debt (excluding any impact of the share buy-back) at 30 June 2021, following the divestment of IVE Telefundraising for consideration of $16.5M, is expected to be approximately $95M.

The buy-back program will not impact the Company's dividend policy, with the Board intending to resume dividend payments consistent with the existing dividend policy commencing with the H1 FY21 interim dividend.

The Company may vary, suspend or terminate the on-market buy-back based on its view of prevailing market conditions, IVE's capital management requirements, and other factors which may affect shareholder interests.

The Company has appointed Bell Potter Securities to conduct the on-market buy-back.

An Appendix 3C in respect of the program is attached to this announcement.

This announcement has been approved by the IVE Group Board

Geoff Selig

Executive Chairman

Contact:
Darren Dunkley, Chief Financial Officer

+61 2 8020 4400

Rule 3.8A

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
IVE Group Limited (**IVE** or the **Company**)	62 606 252 644

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back within 10/12 limit
2	+Class of shares/units which is the subject of the buy-back *(eg, ordinary/preference)*	Fully paid ordinary shares (**Shares**)
3	Voting rights *(eg, one for one)*	One for one
4	Fully paid/partly paid *(and if partly paid, details of how much has been paid and how much is outstanding)*	Fully paid
5	Number of shares/units in the +class on issue	148,207,285
6	Whether shareholder/unitholder approval is required for buy-back	No. The on-market buy-back is intended to be conducted within the 10/12 limit pursuant to section 257B of the Corporations Act 2001 (Cth) and accordingly does not require shareholder approval
7	Reason for buy-back	Ongoing capital management

+ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer *(eg, details of any proposed takeover bid)*	Subject to the announcements made to the ASX, there is no other information

On-market buy-back

9	Name of broker who will act on the company's behalf	Bell Potter Securities
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to a maximum of 14,820,728 Shares being 10% of the smallest number, at any time during the last 12 months, of votes attaching to voting Shares in the Company
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	The 12 month period between 1 December 2020 to 30 November 2021 (inclusive) The on-market buy-back may cease earlier if the maximum number of securities is bought back prior to the period end date. IVE may also vary, suspend or terminate the on-market buy-back at any time
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/A

Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	N/A
17	Number of shares proposed to be bought back	N/A
18	Price to be offered for shares	N/A

Equal access scheme

19	Percentage of shares proposed to be bought back	N/A
20	Total number of shares proposed to be bought back if all offers are accepted	N/A
21	Price to be offered for shares	N/A
22	+Record date for participation in offer Cross reference: Appendix 7A, clause 9.	N/A

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ....Date: 12 November 2020
(~~Director/~~Company secretary)

Print name: Naomi Dolmatoff

+ See chapter 19 for defined terms.