

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CANDLE AUSTRALIA LIMITED
ABN	43 002 724 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR ROBERT J COLLINS
Date of last notice	4 DECEMBER 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT INTEREST
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	15 JULY 2003
No. of securities held prior to change	33,200 ORDINARY SHARES (HELD JOINTLY WITH MARY ANNE MALING) 1,000,000 OPTIONS EXERCISABLE AT \$1.05 OF WHICH 666,666 OPTIONS VESTED BY 15 JULY 2003. 400,000 OPTIONS EXERCISABLE AT \$0.85 – OF WHICH 133,333 VESTED BY 15 JULY 2003.
Class	OPTIONS OVER UNLISTED ORDINARY SHARES
Number acquired	N/A
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A

+ See chapter 19 for defined terms.

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No. of securities held after change	33,200 ORDINARY SHARES (HELD JOINTLY WITH MARY ANNE MALING) 1,000,000 OPTIONS EXERCISABLE AT \$1.05 OF WHICH 666,666 HAVE VESTED 400,000 OPTIONS EXERCISABLE AT \$0.85 OF WHICH 133,333 HAVE VESTED
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	THE 133,333 OPTIONS EXERCISABLE AT \$0.85 PER SHARE APPROVED BY SHAREHOLDERS AT THE AGM HELD ON 30 OCTOBER 2002 WERE SUBJECT TO PERFORMANCE HURDLES WHICH HAVE NOW BEEN MET, THEREFORE THESE OPTIONS HAVE VESTED. IN ADDITION, 666,666 OPTIONS EXERCISABLE AT \$1.05 PER SHARE HAVE VESTED, THE ISSUE DATE BEING 10 OCTOBER 2001.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A,
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.